

# Weekly Report

## 23rd - 30th June 2014

### Market Highlights

During the trading week ended on 6th August 2014, the Colombo Stock Exchange witnessed a fluctuating trend throughout the week, before closing Friday on green terrain. The All Share Price Index (ASPI) gained 16 points (0.25%) to close at 6,279 points, while keen foreign and retail interest on selected blue-chip counters pushed the S&P SL 20 index by 25 points (0.71%) to close at 3,479 points. The total turnover for the week stood at Rs. 3.94 Bn.

Out of the White Listed stocks, E-Channeling topped the weekly turnover with a sum of Rs. 301.68 Mn as Singaporean based SMS Asia increased its stake in the company by further 17.5% and now holds 47.4% of the issued shares of E-Channeling. The deal took place on Monday in the form of 3 crossings on 20.8 Mn shares at a consideration of Rs. 14.00. Subsequently, SMS Asia has made a mandatory offer to purchase the remaining shares at Rs. 14.00 per share. The other white-listed stocks, which contributed to the weekly value was Royal Ceramic and Swisstek with turnover figures of Rs. 234.28 Mn and Rs. 70.82 Mn respectively.

### Market Statistics

	6-Jun-14	30-May-14	% Change
ASPI	6,279	6,263	0.25%
S & P SL 20	3,479	3,455	0.71%
Weekly Turnover (Rs Mn)	3,936	4,021	-2.11%
Foreign purchases( Rs Mn)	2,086	1,430	45.84%
Foreign Sales(Rs Mn)	400	720	-44.41%
Net Outflow/Inflow (Rs Mn)	1,686	710	
Market Cap (Rs Bn)	2,630	2,623	0.25%
<b>Market Valuation</b>			
PER	17.60	16.72	5.26%
PBV	2.05	2.05	0.00%

Foreign interest continued for yet another week, especially on blue-chip counters resulting in a net foreign inflow of Rs. 1.69 Bn for the week. Foreign Purchases amounted to Rs. 2.09 Bn, while Foreign Sales was at Rs. 400 Mn.

### White Listed Top 5 Losers (Week on Week)

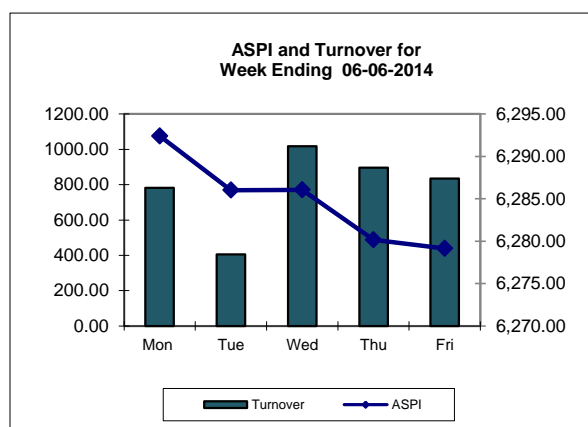
Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
KELANI CABLES	▼	80.10	88.70	-9.7%
HEMAS POWER	▼	17.30	19.00	-8.9%
MET. RES. HOLDINGS	▼	19.30	20.80	-7.2%
LAUGFS GAS	▼	33.50	35.80	-6.4%
CIC (X)	▼	39.50	42.00	-6.0%

### White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
PC PHARMA	▲	1.50	0.80	87.5%
HUEJAY	▲	19.90	15.70	26.8%
MORISONS	▲	290.20	252.50	14.9%
SWISSTEK	▲	24.60	22.10	11.3%
PCH HOLDINGS	▲	1.00	0.90	11.1%

### Global Equity Market

	6-Jun-14	30-May-14	% Change
DJ Islamic Market World	2,878	2,848	1.04%
DJ Islamic MENA	1,726	1,763	-2.10%
DJ Islamic GCC	2,425	2,426	-0.02%
FTSE 100	6,858	6,845	0.20%
DJ INDUSTRIAL AVE.	16,924	16,479	2.70%
S & P 500	1,949	1,924	1.34%
NIKKEI	15,136	14,632	3.44%
HANGSENG	22,951	23,082	-0.57%
BSE SENSEX	25,397	24,217	4.87%



### Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
ODEL PLC		0.12	10-Jun-14
TOKYO CEMENT (COMPANY) PLC		1.50	18-Jun-14
LANKA TILES PLC		2.00	30-Jun-14
HORANA PLANTATIONS PLC		1.00	30-Jun-14
LANKA WALLTILES PLC		2.50	30-Jun-14

C.W. MACKIE PLC		3.00	30-Jun-14
LANKA CERAMIC PLC		2.75	30-Jun-14
E.B. CREASY & COMPANY PLC		12.50	1-Jul-14



#### XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
ODEL PLC		0.12	10-Jun-14

#### Foreign Exchange Rates (As at 30-May-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.84	131.71
Sterling Pound	215.91	222.09
Euro	175.02	180.75
Yen	1.25	1.29
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		36.00
Dirham (UAE)		35.00
Rupee (India)		2.20

#### Global Commodity Prices

	30-May-14	23-May-14	% Change
Gold 100 OZ (USD/T oz)	1,253	1,245	0.65%
Oil (Light Crude) (USD/Barrel)	102.80	103.22	-0.41%

#### Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
5-Jun-14	10.6000	10.6000



#### Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
5-Jun-14	11.63	11.30

Crescent i Fund

## Economic Focus

### Sri Lanka includes natural gas in power planning studies

Sri Lanka's state-run power utility has included natural gas in power generation planning studies for the first time, with prospects of gas being found in the country. The Ceylon Electricity Board's long term generation plan considered a 250 MW Liquefied Natural Gas (LNG) plant with a terminal from 2024 and it would be followed by a 250MW plant every year until 2032. The CEB has earlier not used natural gas or imported Liquefied Natural Gas (LNG) as it was considered too expensive compared to its least cost plan with coal.

### Sri Lanka Treasuries edge lower

Sri Lanka's Treasuries yield edged lower at Wednesday's auction, with the 6-Month yield down 02 basis points to 6.73%. The 3-Month yield fell 01 basis point to 6.55% and the 12-Month yield also fell 01 basis point to 7.01%. The Debt Office accepted only 44% of bids received at the auction.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.