

Weekly Report

22nd August - 29th August 2014

Market Highlights

The Colombo Bourse extended gains during the last trading week for the month of August as the benchmark All Share Price Index gained further 26 points (0.37%) to close at 7,034 points, while the more liquid S&P SL 20 Index gained 9 points to close at 3,873 points. However, turnover was relatively thin as the aggregated weekly turnover amounted to Rs. 5.72 Bn compared to previous week's value of Rs.15.93 Bn.

Out of the White-Listed Stocks, Lanka IOC (LIOC) was the highest contributor to weekly turnover with a value of Rs. 358.30 Mn. This was mainly attributable to a large trade taking place on the counter on Tuesday with 2.8 Mn shares changing hands in the form of 3 crossings at a consideration of Rs. 41.00. Access Engineering and HVA Foods also made notable contribution to weekly value with turnover figures of Rs. 144.91 and Rs. 139.77 Mn respectively. Tess Agro (N) was most active counter during the week with 24 Mn shares changing hands within a price range of Rs. 1.50 and Rs. 2.00, before closing on Friday at Rs. 1.70.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
UNITED MOTORS	▼	98.90	148.80	-33.5%
UNION CHEMICALS	▼	501.30	570.00	-12.1%
PCH HOLDINGS	▼	2.10	2.30	-8.7%
CHEMANEX	▼	90.00	97.40	-7.6%
HUNTERS	▼	351.00	378.40	-7.2%

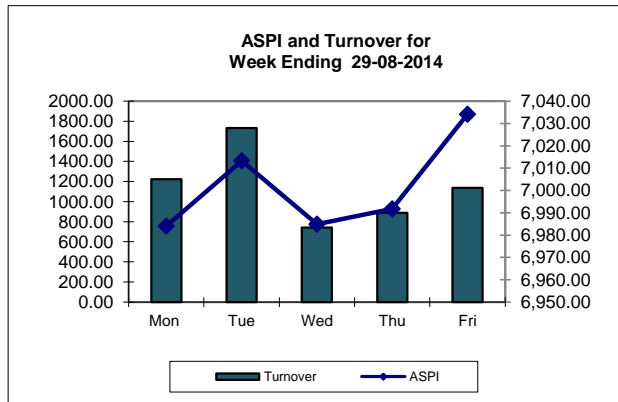
Market Statistics

	29-Aug-14	22-Aug-14	% Change
ASPI	7,034	7,008	0.37%
S & P SL 20	3,873	3,864	0.22%
Weekly Turnover (Rs Mn)	5,720	15,935	-64.10%
Foreign purchases(Rs Mn)	1,483	6,947	-78.66%
Foreign Sales(Rs Mn)	356	4,290	-91.70%
Net Outflow/Inflow (Rs Mn)	1,127	2,657	
Market Cap (Rs Bn)	2,952	2,941	0.37%
Market Valuation			
PER	19.01	18.94	0.37%
PBV	2.21	2.20	0.45%

The Foreigners continued remain net buyers in the Colombo Stock Exchange as Foreign Purchases amounted to a sum of Rs. 1.48 Bn, while Foreign Sales amounted to only Rs. 356 Mn. This resulted in a net foreign inflow of Rs. 1.13 Bn.

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
LANKA CEMENT	▲	10.40	7.30	42.5%
CEYLON PRINT	▲	1999.90	1700.00	17.6%
LAKEHOUSE PRINT	▲	134.80	114.60	17.6%
CENTRAL INDUSTRIES	▲	77.10	66.30	16.3%
TESS AGRO	▲	1.50	1.30	15.4%



Global Equity Market

	29-Aug-14	22-Aug-14	% Change
DJ Islamic Market World	2,938	2,922	0.52%
DJ Islamic MENA	1,734	1,764	-1.69%
DJ Islamic GCC	2,616	2,573	1.68%
FTSE 100	6,820	6,775	0.66%
DJ INDUSTRIAL AVE.	17,098	17,001	0.57%
S & P 500	2,003	1,988	0.75%
NIKKEI	15,425	15,613	-1.21%
HANGSENG	24,742	25,112	-1.47%
BSE SENSEX	26,638	26,420	0.83%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Renuka Shaw Wallace PLC		0.30	24-Sep-14
Gestetner of Ceylon PLC		5.00	1-Oct-14
Abans Electrical PLC		2.50	T.B.N.

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Convenience Foods Lanka PLC		3.00	4-Sep-14

Foreign Exchange Rates (As at 29-August-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.75	131.63
Sterling Pound	212.85	218.95
Euro	168.77	174.32
Yen	1.24	1.28
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		35.00
Rupee (India)		2.15

Global Commodity Prices

	29-Aug-14	22-Aug-14	% Change
Gold 100 OZ (USD/T oz)	1,288	1,278	0.80%
Oil (Light Crude) (USD/Barrel)	95.84	93.63	2.36%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
28-Aug-14	10.2770 (XD)	10.2770 (XD)

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
28-Aug-14	12.46	12.08

Crescent i Fund

Economic Focus

MTD Walkers enters property development with Rs. 2 b investment

MTD Walkers Plc is foraying into property development business with an acquisition worth Rs. 2.1 Bn. The company said its Board has approved the purchase of 100% equity in Wincon Development Ceylon Ltd. for Rs. 2.2 Bn at Rs. 4.01 per share. Wincon Development is venture by a Malaysian investor and at present is engaged in a public housing scheme in Galle. MTD Walkers specializes in construction and engineering and the acquisition signals it foray into real estate and property development given its belief of future upside.

Northern Province looking to get in on the tourism growth

Sri Lanka's Northern Province tourism officials are looking to cash in on the expected tourism boom in the country by way of promoting and upgrading their locality. The Northern Province Tourism Association (NPTA) signed an agreement with Lanka Travel Eye with the intention of promoting Jaffna and its tourist attractions through its website. NPTA President T. Thilagaraj pointed there is huge potential to attract locals into the region but highlighted the lack of development in Jaffna in making it attractive for foreign travelers.

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