

# Weekly Report

18th - 25th July 2014

## Market Highlights

The Colombo Stock Exchange extended gains during the week despite a mid-week slump witnessed on Wednesday and Thursday. On a week-on-week basis, the All Share Price Index gained 61 points (0.91%) to close at 6,784 points, while S & P SL 20 was up 26 points (0.69%) to close at 3,765 points. The total turnover for the week amounted to Rs. 5.54 Bn, a decline of 11% from previous week's turnover.

Out of the White Listed Stocks, PCH Holdings was the highest contributor to weekly turnover with a turnover figure of Rs. 339.51 Mn. The counter was also the most traded stock during the week with approximately 126 Mn shares changing hands between the price range of Rs. 2.50 and Rs. 3.80. Chevron Lubricants and Access Engineering were other White-listed stocks, which also attracted investor interest with turnover values of Rs. 173.05 Mn and Rs. 85.64 Mn respectively.

Foreigners continued to remain net buyers in the Colmoba Bourse with Foreign Purchases amounting to Rs. 1,477 Mn compared to Foreign Sales of Rs. 905 Mn. This resulted in a net foreign inflow of Rs. 572 Mn for the week.

## Market Statistics

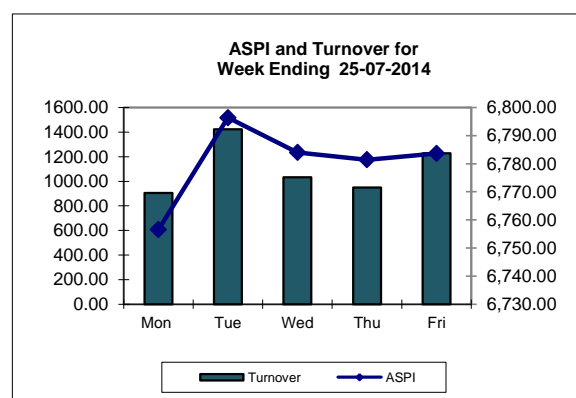
	25-Jul-14	18-Jul-14	% Change
ASPI	6,784	6,722	0.91%
S & P SL 20	3,765	3,739	0.69%
Weekly Turnover (Rs Mn)	5,537	6,225	-11.05%
Foreign purchases( Rs Mn)	1,477	1,840	-19.76%
Foreign Sales(Rs Mn)	905	1,210	-25.22%
Net Outflow/Inflow (Rs Mn)	572	631	
Market Cap (Rs Bn)	2,843	2,817	0.91%
<b>Market Valuation</b>			
PER	18.30	18.11	1.05%
PBV	2.13	2.15	-0.93%

### White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HUEJAY	▼	68.00	56.20	21.0%
HAYLEYS FIBRE	▼	42.80	37.10	15.4%
SATHOSA MOTORS	▼	285.00	249.90	14.0%
DIPPED PRODUCTS	▼	127.40	112.20	13.5%
LANKA WALLTILE	▼	85.00	75.00	13.3%

### White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
PCH HOLDINGS	▲	2.80	3.70	-24.3%
KURUWITA TEXTILE	▲	24.90	26.70	-6.7%
AMANA TAKAFUL	▲	1.70	1.80	-5.6%
SIERRA CABLES	▲	1.80	1.90	-5.3%
CIC (X)	▲	50.30	52.80	-4.7%



## Global Equity Market

	25-Jul-14	18-Jun-14	% Change
DJ Islamic Market World	2,931	2,912	0.67%
DJ Islamic MENA	1,694	1,695	-0.04%
DJ Islamic GCC	2,478	2,394	3.52%
FTSE 100	25	6,749	-99.63%
DJ INDUSTRIAL AVE.	16,961	17,100	-0.82%
S & P 500	1,978	1,978	0.01%
NIKKEI	15,457	15,216	1.59%
HANGSENG	24,219	23,455	3.26%
BSE SENSEX	26,089	25,644	1.74%

## Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Lanka Ashok Leyland PLC		5.00	15-Aug-14
J. L. Morison Sons & Jones (Ceylon)		3.00	19-Aug-14

#### XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White-Listed Stocks falling due next week			

#### Foreign Exchange Rates (As at 25-July-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.77	131.64
Sterling Pound	218.07	224.31
Euro	172.40	178.07
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	35.00	
Rupee (India)	2.17	

#### Global Commodity Prices

	25-Jul-14	18-Jul-14	% Change
Gold 100 OZ (USD/T oz)	1,309	1,313	-0.30%
Oil (Light Crude) (USD/Barrel)	101.63	103.02	-1.35%

#### Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
25-Jul-14	10.20 (XD)	10.20 (XD)

MudarabahFund  
ComtrustAdl

#### Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
25-Jul-14	12.27	11.81

Crescent i Fund

## Economic Focus

### SEC request to lower interest rates in industry

The Securities and Exchange Commission (SEC) has urged all stockbrokers and margin providers to lower interest rate when extending credit to their customers. The request is as a result of the Average Weighted Prime Lending Rate (AWPR) of the Central Bank of Sri Lanka (CBSL) declining considerably in the recent past. The aim of the SEC is to align the lending rates on credit extension be aligned with the

### Sri Lanka and India in forex reserve deal

The Central Bank of Sri Lanka and the Reserve Bank of India has inked a deal to buy up to USD 500m worth of securities in each other's governments, in a bid to diversify reserve assets. Sri Lanka's monetary authority said "As a result, the CBSL could now access one of the growing securities markets in the world, realizing a considerably higher return for the funds invested". The bilateral agreement was signed by Sri Lanka's Central Bank Governor Ajith Nivard Cabraal and the Governor Reserve Bank of India, Raghuram Rajan.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.