

# Weekly Report

13th - 30th June 2014

## Market Highlights

The Colombo Stock Exchange closed the week on red terrain as both indices witnessed a losing trend since Tuesday's trading. The All Share Price Index dipped by 35 points (0.55%) to close at 6,302 points while the S&P SL 20 Index shed 26 points (0.75%) to close at 3,479 points. The aggregated weekly turnover amounted to Rs. 4.64 Bn with the highest turnover of Rs. 1.21 Bn was recorded as a result several large transactions taking place.

Out of the White Listed stocks, Kelani Tyres attracted keen investor interest as the counter posted a turnover value of Rs. 327.12 Mn. Kelani Tyres witnessed 5.18 Mn shares being traded, out of which 4.98 Mn shares were traded in the form of 9 crossings at Rs. 63.00 per share. Friday's trading saw 2 blocks of Amana Takaful amounting to a total sum of 90.12 Mn shares changing hands at a consideration of Rs. 2.00 per share. Amana Takaful recorded a turnover value of Rs. 199.30 Mn for the week with over 100 Mn shares being traded between the price range of Rs. 1.70 and Rs. 2.00. LIOC also made a notable contribution to the week's turnover as the counter posted a value of Rs. 83.49 Mn.

## Market Statistics

	20-Jun-14	13-Jun-14	% Change
ASPI	6,302	6,337	-0.55%
S & P SL 20	3,479	3,505	-0.75%
Weekly Turnover (Rs Mn)	4,644	4,431	4.82%
Foreign purchases( Rs Mn)	1,097	2,524	-56.52%
Foreign Sales(Rs Mn)	1,025	1,155	-11.22%
Net Outflow/Inflow (Rs Mn)	72	1,369	
Market Cap (Rs Bn)	2,641	2,656	-0.55%
<b>Market Valuation</b>			
PER	16.96	17.60	-3.64%
PBV	2.01	2.05	-1.95%

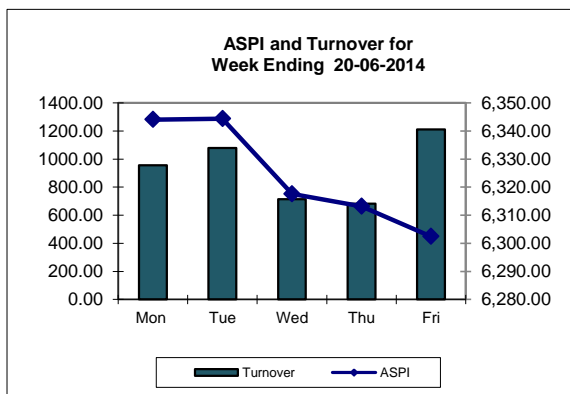
Foreigners remained net buyers, however net inflow amounted to only Rs. 72 Mn for the week as Foreign Purchases were at Rs. 1.10 Bn, while Foreign Sales amounted to Rs. 1.0 Bn. The Market Capitalisation stood at Rs. 2,641 Bn at the end of Friday's trading.

### White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HARISCHANDRA	▼	2222.00	2500.00	-11.1%
PCH HOLDINGS	▼	0.90	1.00	-10.0%
TOKYO CEMENT (X)	▼	32.00	35.30	-9.3%
MORISONS (N)	▼	266.00	289.90	-8.2%
TOKYO CEMENT (N)	▼	39.00	41.90	-6.9%

### White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
CEYLON LEATHER	▲	68.40	62.90	8.7%
TESS AGRO	▲	1.30	1.20	8.3%
LANKA CERAMIC	▲	105.00	97.10	8.1%
MORISONS (X)	▲	200.00	185.10	8.0%
LANKA ASHOK	▲	1355.00	1260.00	7.5%



### Global Equity Market

	20-Jun-14	13-Jun-14	% Change
DJ Islamic Market World	2,906	2,878	0.99%
DJ Islamic MENA	1,646	1,726	-4.61%
DJ Islamic GCC	2,367	2,425	-2.42%
FTSE 100	6,825	6,858	-0.48%
DJ INDUSTRIAL AVE.	16,776	16,924	-0.88%
S & P 500	1,963	1,949	0.69%
NIKKEI	15,349	15,136	1.41%
HANGSENG	23,420	22,951	2.04%
BSE SENSEX	25,106	25,397	-1.15%

### Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Lanka IOC PLC		Rs. 1.50	18-Aug-14

#### XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Haycarb PLC		3.00	26-Jun-14
Balangoda Plantations PLC		1.00	27-Jun-14
Dipped Products PLC		3.00	27-Jun-14

#### Foreign Exchange Rates (As at 20-June-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.85	131.72
Sterling Pound	218.95	225.20
Euro	174.47	180.19
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		36.00
Dirham (UAE)		35.00
Rupee (India)		2.17

#### Global Commodity Prices

	20-Jun-14	13-Jun-14	% Change
Gold 100 OZ (USD/T oz)	1,315	1,282	2.55%
Oil (Light Crude) (USD/Barrel)	106.64	107.31	-0.62%

#### Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
19-Jun-14	10.6166	10.6166

MudarabahFund  
ComtrustAdl

#### Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
19-Jun-14	11.85	11.50

Crescent i Fund

## Economic Focus

### Treasury yields steady

Sri Lanka's Treasury yields remained steady at the Treasury Auction held on Wednesday. The auction was oversubscribed by bids amounting to Rs 26.77 Bn of which Rs 13.6 Bn was accepted. The 3- Month yields decreased by 1 basis points to 6.53%, whilst the 6 Month yield also decreased 1 basis points to 6.71%. The 12-Month yield remained unchanged at 7.0%.

### Lucky Lanka plans for an IPO

Lucky Lanka Milk Processing Company Ltd. will launch an Initial Public Offering to the value of Rs. 300 Mn in July 2014. The Colombo Stock Exchange has stated that it has approved in principle an application for listing of ordinary and non-voting shares of Lucky Lanka Milk on the Diri Savi Board. The company will offer 38m voting shares at Rs 6.00 (Rs. 228 Mn) non-voting shares at Rs 3.00 (Rs. 72 Mn).

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