

Weekly Report

6th - 13th June 2014



Adl Capital

Market Highlights

The Colombo Stock Exchange closed the second week's trading for the Month on a positive note buoyant by the foreign activity levels in the market. During the last two trading weeks, Rs. 3.1 Bn worth of equity investments were made by foreign investors, while net foreign purchases for the month so far was at Rs. 2.6 Bn. The total turnover for the four-day trading week amounted to Rs. 4.43 Bn with the highest turnover being recorded on Friday with a value of Rs. 1.40 Bn.

Out of the White Listed stocks, Expolanka topped the weekly turnover with a value of Rs. 93.26 Mn. During the week, over 8 Mn shares of the counter traded between the price range of Rs. 10.50 and Rs. 10.80, before closing the week at Rs. 10.50 per share. SG Holdings, which acquired 30% stake in the company has made a mandatory offer, which will expire on the 17th of June 2014.

Royal Ceramic and Tokyo Cement also made notable contribution to weekly value with Rs. 66.69 Mn and Rs. 55.13 Mn respectively.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PC PHARMA	▼	1.30	1.50	-13.3%
E B CREASY	▼	954.90	1050.00	-9.1%
MORISONS (X)	▼	185.10	200.00	-7.5%
LANKA CERAMIC	▼	97.10	104.90	-7.4%
SINGER INDUSTRIES	▼	108.00	114.80	-5.9%

Market Statistics

	13-Jun-14	6-Jun-14	% Change
ASPI	6,337	6,279	0.92%
S & P SL 20	3,505	3,479	0.75%
Weekly Turnover (Rs Mn)	4,431	3,936	12.57%
Foreign purchases(Rs Mn)	2,524	2,086	20.98%
Foreign Sales(Rs Mn)	1,155	400	188.54%
Net Outflow/Inflow (Rs Mn)	1,369	1,686	
Market Cap (Rs Bn)	2,656	2,630	0.98%
Market Valuation			
PER	17.60	17.60	0.00%
PBV	2.05	2.05	0.00%

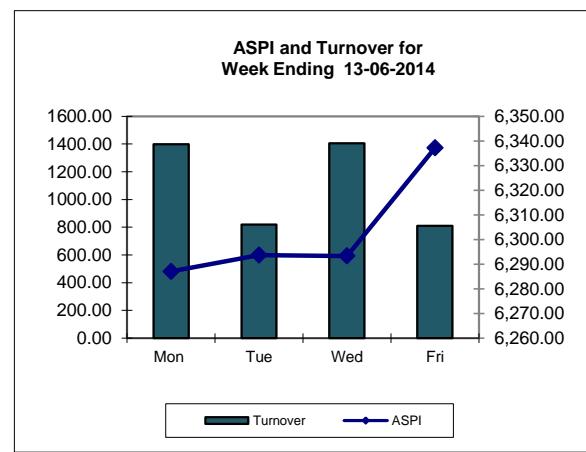
Foreign interest continued for yet another week, especially on blue-chip counters resulting in a net foreign inflow of Rs. 1.37 Bn for the week. Foreign Purchases amounted to Rs. 2.52 Bn, while Foreign Sales were at Rs. 1.15 Bn.

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
OFFICE EQUIPMENT	▲	2544.00	2037.50	24.9%
LANKEM DEV.	▲	6.10	5.00	22.0%
MERCANTILE SHIPPING	▲	128.00	111.40	14.9%
LAXAPANA	▲	4.80	4.30	11.6%
MET.RES.HOLDINGS	▲	21.50	19.30	11.4%

Global Equity Market

	13-Jun-14	6-Jun-14	% Change
DJ Islamic Market World	2,870	2,878	-0.26%
DJ Islamic MENA	1,683	1,726	-2.49%
DJ Islamic GCC	2,414	2,425	-0.47%
FTSE 100	6,778	6,858	-1.17%
DJ INDUSTRIAL AVE.	16,776	16,924	-0.88%
S & P 500	1,936	1,949	-0.68%
NIKKEI	15,098	15,136	-0.25%
HANGSENG	23,319	22,951	1.60%
BSE SENSEX	25,228	25,397	-0.66%



Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There were no announcements by White-Listed Stocks during the week			

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
DIALOG PLC		0.29	18-Jun-14
Tokyo Cement Company (Lanka)		1.50 (Not Subject to 10% WHT)	18-Jun-14

Foreign Exchange Rates (As at 13-May-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.81	131.69
Sterling Pound	218.04	224.27
Euro	173.40	179.08
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	36.00	
Dirham (UAE)	35.00	
Rupee (India)	2.18	

Global Commodity Prices

	13-Jun-14	6-Jun-14	% Change
Gold 100 OZ (USD/T oz)	1,282	1,253	2.32%
Oil (Light Crude) (USD/Barrel)	107.31	102.80	4.39%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
13-Jun-14	10.6200	10.6200


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
13-Jun-14	11.74	11.39

Crescent i Fund
Economic Focus
The World Bank lowers growth forecasts of developing economies

The World Bank lowered its 2014 growth forecasts for the global economy to 2.8% from its initial 3.2% forecast in January.

The rough start to the year with bad weather in the US, financial market turmoil and the Ukraine crisis dragged down the growth.

Expectations are for a pick-up in the current year is expected to be from high-income countries particularly the US and Eurozone, with a growth in the high income country segment of 1.9% from the 1.3% experienced in 2013. Developing countries can expect mixed challenges from the accelerating growth in the rich countries. As high-income economies expand, their import demand should grow, boosting developing-country exports. Developing countries were projected to grow 4.8 percent this year, substantially below the 5.3%.

Sri Lanka Tourism Industry earns USD 815 Mn for first five months

Sri Lanka has earned USD 814.9 Mn from tourism industry during the first five months of this year. This is an increase of 34% compared to the same period last year. The cumulative total of foreign tourist arrivals for the first five months of 2014 is 624,178 posting a record 26.5% increase from the 493,294 visiting Lanka during the corresponding period in 2013. Most of the tourists arrived from Western Europe with 200,605 tourist arrivals in the first five months of this year recording an 18 % increase over corresponding 2013 figures. Arrivals from South Asia increased by 19.4% in the year with 145,373 tourists visiting the island, while arrivals from India has increased 22.3% to 64,327 in May. The number of Chinese tourists arriving in the island jumped by an impressive 139.6%. Arrivals from Eastern Europe increased 46.6 %. Most of the arrivals from Eastern Europe were from Russia increasing by 77.4%.

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