

Weekly Report

5th August - 12th August 2014

Market Highlights

The Colombo Bourse continued its upward momentum and marked another milestone as the S&P SL 20 Index crossed the 4000 mark for the first time since its launch. The S&P Sri Lanka 20 covers the largest and most liquid stocks from the Sri Lankan equity market and is designed to be the basis for tradable products.

During the four day trading week, the benchmark All Share Price Index surged by 131 points (1.85%) to close at 7,219 points, while S&P SL 20 Index gained 83 points to close at 4,016 points. The weekly turnover amounted to Rs. 11.40 Bn compared to Rs. 6.20 Bn recorded during the previous week.

The highest contributor to weekly turnover was ODEL as 4 crossings took place on the counter with a total amount of 2.66 Mn shares changing hands at a consideration of Rs. 22.00 per share. The counter recorded a weekly value of Rs. 2.78 Bn. This was followed by Lanka IOC and Tokyo Cement (X), recording turnover figures of Rs. 357.07 Mn and Rs. 296.84 Mn respectively.

Market Statistics

	12-Aug-14	5-Sep-14	% Change
ASPI	7,219	7,087	1.85%
S & P SL 20	4,016	3,933	2.11%
Weekly Turnover (Rs Mn)	11,401	6,197	83.96%
Foreign purchases (Rs Mn)	1,989	1,743	14.11%
Foreign Sales (Rs Mn)	682	801	-14.85%
Net Outflow/Inflow (Rs Mn)	1,306	942	
Market Cap (Rs Bn)	3,052	2,975	2.61%
Market Valuation			
PER	19.65	19.15	2.61%
PBV	2.29	2.23	2.69%

The Foreigners continued remain net buyers in the Colombo Stock Exchange as Foreign Purchases amounted to a sum of Rs. 1.99 Bn, while Foreign Sales amounted to Rs. 682 Mn. This resulted in a net foreign inflow of Rs. 1.31 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week (Rs.)	Previous Week (Rs.)	%Δ Price
PRINTCARE PLC	▼	39.50	41.00	-3.7%
LANKEM CEYLON	▼	123.80	128.20	-3.4%
HAYLEYS FIBRE	▼	44.10	45.60	-3.3%
ASIA SIYAKA	▼	3.40	3.50	-2.9%
CITY HOUSING	▼	15.00	15.40	-2.6%

White Listed Top 5 Gainers (Week on Week)

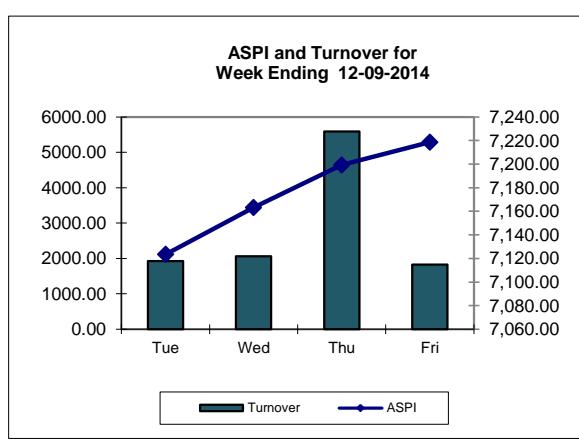
Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
TEA SMALLHOLDER	▲	48.20	40.10	20.2%
LANKA CEMENT	▲	10.50	9.00	16.7%
HUEJAY	▲	75.60	65.10	16.1%
UNION CHEMICALS	▲	574.00	501.30	14.5%
ODEL	▲	24.00	21.10	13.7%

Global Equity Market

	12-Sep-14	5-Sep-14	% Change
DJ Islamic Market World	2,899	2,935	-1.21%
DJ Islamic MENA	1,778	1,786	-0.44%
DJ Islamic GCC	2,635	2,643	-0.30%
FTSE 100	6,807	6,855	-0.70%
DJ INDUSTRIAL AVE.	16,988	17,137	-0.87%
S & P 500	1,986	1,988	-0.14%
NIKKEI	15,948	15,669	1.78%
HANGSENG	24,595	25,240	-2.55%
BSE SENSEX	27,064	27,027	0.14%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Industrial Asphalts (Ceylon) PLC		3.00	3-Oct-14
Ceylon Printers PLC		11.00	9-Oct-14
Office Equipment PLC		32.50	9-Oct-14



XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Lanka IOC PLC		3.00	17-Sep-14
Ceylon Leather Products PLC		1.00	17-Sep-14
Raigam Wayamba Salterns PLC		0.10	19-Sep-14

Foreign Exchange Rates (As at 12-September-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.80	131.67
Sterling Pound	208.60	214.58
Euro	166.05	171.51
Yen	1.19	1.23
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	35.00	
Rupee (India)	2.14	

Global Commodity Prices

	12-Sep-14	5-Sep-14	% Change
Gold 100 OZ (USD/T oz)	1,234	1,258	-1.94%
Oil (Light Crude) (USD/Barrel)	91.28	92.63	-1.46%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
12-Sep-14	10.2974 (XD)	10.2974 (XD)


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
12-Sep-14	12.65	12.26

Crescent i Fund

Economic Focus

Treasury rates continue drop

The primary Treasury bill auction for the week was held yesterday with bids amounting to Rs. 13.24 Bn being received with bids amounting to Rs. 6.52 Bn being accepted. The 91 day bills were issued after a lapse of two week and were issued at 6.18%. The 182 day and 364 day yields declined by 1 basis points to 6.27% and 6.29% respectively.

Bloomberg to add Sri Lanka to its global service

The premier business and financial market news source Bloomberg will include Sri Lanka into its global service providing economic forecasts. The Bloomberg's Economic Forecasts (ECFC) tracks eight macro-economic indicators including GDP, inflation, unemployment, current account, budget deficit and interest rates. Bloomberg's FX Application Specialist Stephen Jonathan stated that data on Sri Lanka will be updated as and when required especially when new information is released.

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