

Weekly Report

4th - 11th July 2014

Market Highlights

The Colombo Stock Exchange continued a 7-day positive streak until Friday's trading, in which the market was seen easing off on the back of profit taking by retail investors. On a week on week basis, the All Share Price Index surged by 184 points (2.84%) to close at 6,661 points, while the S&P SL 20 Index also gained 97 points (2.70%) to end the week at 3,708 points. The total turnover for the week amounted to Rs. 10.00 Bn. The lower interest rates and sustained foreign interest in the Colombo Bourse are contributing factors for the bull run witnessed in recent weeks.

Out of the White-Listed Stocks, Textured Jersey Lanka attracted local retail and high networth investor interest as the counter recorded a value of Rs. 317.39 Mn with over 16 Mn shares being traded between the price range of Rs. 18.90 and Rs. 19.60. Nestle Lanka and Tokyo Cement (X) also made notable contribution to the week's turnover with values of Rs. 316.78 Mn and Rs. 238.55 Mn respectively.

Foreigners were net buyers for yet another week as foreign purchases amounted to Rs. 2.15 Bn, while Foreign Sales amounted to Rs. 1.86 Bn resulting in a net inflow of Rs. 294 Mn for the week. The total foreign inflow Sri Lanka's listed-equity markets from beginning of the year to date is at Rs. 9.39 Bn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HUEJAY	▼	54.50	68.00	-19.9%
HARISCHANDRA	▼	101.90	121.30	-16.0%
MORISONS (X)	▼	1.40	1.20	16.7%
SAMSON INTERNAT.	▼	59.90	68.00	-11.9%
LAKE HOUSE PRIN.	▼	4.50	5.10	-11.8%

Market Statistics

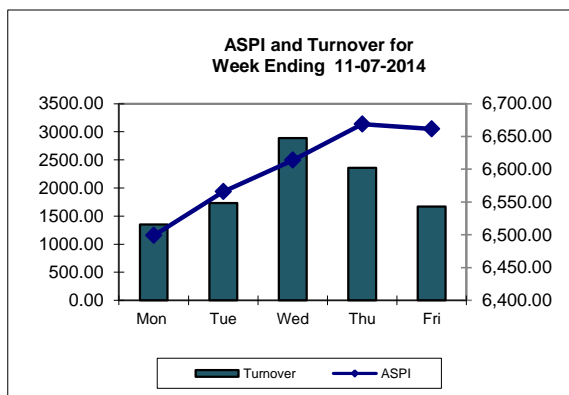
	11-Jul-14	4-Jul-14	% Change
ASPI	6,661	6,478	2.84%
S & P SL 20	3,708	3,611	2.70%
Weekly Turnover (Rs Mn)	10,001	11,493	-12.98%
Foreign purchases(Rs Mn)	2,155	4,754	-54.67%
Foreign Sales(Rs Mn)	1,860	1,869	-0.47%
Net Outflow/Inflow (Rs Mn)	294	2,885	
Market Cap (Rs Bn)	2,792	2,715	2.84%
Market Valuation			
PER	17.95	17.45	2.87%
PBV	2.13	2.07	2.90%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
CEYLON PRINTERS	▲	1750.00	1311.40	33.4%
HAYLEYS FIBRE	▲	42.90	35.00	22.6%
PCH HOLDINGS	▲	3.40	2.90	17.2%
KALAMAZOO	▲	1156.70	990.80	16.7%
MALWATTE (X)	▲	4.60	4.00	15.0%

Global Equity Market

	11-Jul-14	4-Jul-14	% Change
DJ Islamic Market World	2,901	2,943	-1.45%
DJ Islamic MENA	1,696	1,647	2.94%
DJ Islamic GCC	2,405	2,384	0.88%
FTSE 100	6,690	6,866	-2.56%
DJ INDUSTRIAL AVE.	16,944	17,068	-0.73%
S & P 500	1,968	1,985	-0.90%
NIKKEI	15,164	15,421	-1.67%
HANGSENG	23,233	23,499	-1.13%
BSE SENSEX	25,024	25,962	-3.61%



Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Sathosa Motors PLC		0.06	17-Jul-14
Access Engineering PLC		3.00	17-Jul-14
Ceylon Tea Services		12.50	8-Aug-14
CT Land Development PLC		0.06	6-Aug-14

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Sathosa Motors PLC		0.06	17-Jul-14
Access Engineering PLC		3.00	17-Jul-14

Foreign Exchange Rates (As at 10-July-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.79	131.66
Sterling Pound	219.86	226.14
Euro	174.15	179.86
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		35.00
Rupee (India)		2.16

Global Commodity Prices

	11-Jul-14	4-Jul-14	% Change
Gold 100 OZ (USD/T oz)	1,340	1,317	1.70%
Oil (Light Crude) (USD/Barrel)	100.83	105.43	-4.36%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
10-Jul-14	10.6698	10.6698

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
10-Jul-14	12.12	11.76

Crescent i Fund

Economic Focus

Sri Lanka 'B+' rating confirmed on lower inflation, better SOE balances: S&P

Sri Lanka's 'B+' rating was confirmed with a 'stable' outlook on lower inflation and better state enterprise performance despite weak institutions and high debt service, Standard and Poor's, a rating agency said. S & P said there was a marked improvement in state-run Ceylon Electricity Board and Ceylon Petroleum Corporation and the central government budget gap was also expected to improve. But with interest taking up about a third of government revenues over the next three years, the debt service burden was among the highest for 130 countries rates by S & P. (www.lbo.lk)

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