

Weekly Report

25th July - 1st August 2014

Market Highlights

During the four trading week ended on Friday, the Bourse displayed mixed sentiments as the All Share Price Index (ASPI) gained 26 points to continue further gain for the Index as it closed at 6,810 points. However, selected blue-chip counters dragged the S & P SL 20 Index to decline by 5 points to close at 3,759 points. The total turnover for the week amounted to Rs. 3.28 Bn, declining by 40% from previous week's turnover.

Out of the White Listed stocks, Access Engineering made the highest contribution to weekly turnover with a value of Rs. 279.31 Mn. This was followed by Royal Ceramic Lanka (Rs. 166.86 Mn) and Amana Bank (Rs. 162.66 Mn) respectively. During the week, Amana Bank witnessed over 21.42 Mn shares changing hands in the form of two crossings at a consideration of Rs. 7.50.

Foreign Sales of Rs. 2.89 Bn exceeded Foreign Purchases of Rs. 2.59 Mn, resulting in a net foreign out flow of Rs. 304 Mn.

Market Statistics

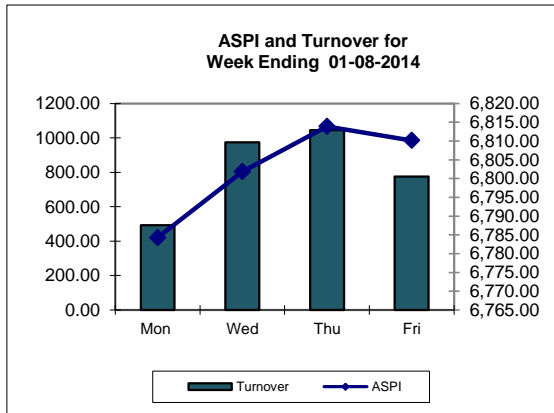
	1-Aug-14	25-Jul-14	% Change
ASPI	6,810	6,784	0.39%
S & P SL 20	3,759	3,765	-0.15%
Weekly Turnover (Rs Mn)	3,288	5,537	-40.63%
Foreign purchases(Rs Mn)	2,588	1,477	75.28%
Foreign Sales(Rs Mn)	2,893	905	219.79%
Net Outflow/Inflow (Rs Mn)	(304)	572	
Market Cap (Rs Bn)	2,855	2,843	0.44%
Market Valuation			
PER	18.38	18.30	0.44%
PBV	2.14	2.13	0.47%

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PC HOUSE	▼	0.30	0.40	-25.0%
HAPUGASTANNE	▼	32.80	30.90	6.1%
LANKEM CEYLON	▼	120.50	127.00	-5.1%
SERENDIB LAND	▼	950.00	1000.00	-5.0%
CEYLON LEATHER	▼	73.50	77.10	-4.7%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
PRINCARE	▲	40.00	36.30	10.2%
MORISONS (X)	▲	244.00	225.00	8.4%
HUNTERS	▲	300.00	280.00	7.1%
SIERRA CABLES	▲	1.90	1.80	5.6%
DIMO	▲	661.80	630.70	4.9%



Global Equity Market

	1-Aug-14	25-Jul-14	% Change
DJ Islamic Market World	2,851	2,931	-2.74%
DJ Islamic MENA	1,698	1,694	0.22%
DJ Islamic GCC	2,490	2,478	0.49%
FTSE 100	6,678	6,787	-1.60%
DJ INDUSTRIAL AVE.	16,493	16,961	-2.75%
S & P 500	1,925	1,978	-2.69%
NIKKEI	15,475	15,457	0.11%
HANGSENG	24,600	24,219	1.58%
BSE SENSEX	25,702	26,089	-1.48%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
C T Land Development		1.50	22-Aug-14

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Chevron Lubricants PLC		5.00	6-Aug-14
Hayleys Fibre PLC		0.30	7-Aug-14
Kelani Cables PLC		1.50	7-Aug-14
Textured Jeysey Lanka PLC		0.80	8-Aug-14

Foreign Exchange Rates (As at 1-August-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.76	131.63
Sterling Pound	215.93	222.12
Euro	171.81	177.45
Yen	1.25	1.29
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		35.00
Rupee (India)		2.13

Global Commodity Prices

	1-Aug-14	25-Jul-14	% Change
Gold 100 OZ (USD/T oz)	1,295	1,309	-1.08%
Oil (Light Crude) (USD/Barrel)	98.13	101.63	-3.44%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
1-Aug-14	10.22 (XD)	10.22(XD)

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
1-Aug-14	12.21	11.85

Crescent i Fund

Economic Focus

Banking regulator driven consolidation on track

The Central Bank of Sri Lanka has stated that there has been significant improvement in the financial sector consolidation process as at the end of July. The Governing body has reviewed the consolidation proposals made by the entities which include acquisitions with timelines and price indications, mergers between NBFIs, envisaged infusions of capital by present shareholders, and infusions of capital by new investors. The continuing consolidation activities in the sector include Mergers of DFCC Bank, DFCC Vardhana Bank PLC and the National Development Bank PLC, as well as Merchant Bank of Sri Lanka PLC, MBSL Savings Bank Ltd., and MCSL Financial Services Ltd. New transactions to take place part of the consolidation process includes Commercial Bank of Ceylon PLC with Indra Finance Ltd., and Deshodaya Development Finance Company Ltd. with George Steuart Finance PLC.

Treasury yield plunge to decades low

The primary Treasury Bill auction for the week saw bids amounting Rs. 56.38 Bn being received of which it was decided to accept Rs. 15 Bn worth of offers. The 91 day yield dropped 7 basis points to to 6.36% whilst the 182 day yield also saw a drop of 7 basis points to 6.47%. The 364 day yield declined by 10 basis points to to 6.58%.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.