

Weekly Report

15th August - 22nd August 2014

Market Highlights

The Colombo Stock Exchange crossed the 7000 mark on Thursday for the first time in three years. During the week, the benchmark All Share Price Index gained 64 points (0.92%) to close at 7,008 points, while the S & P SL 20 index also grew by 43 points to close at 3,864 points. The Colombo Bourse remains one of the top performing markets in the region with a year-to-date growth of 19%.

The total turnover for the week amounted to Rs. 15.93 Bn with the highest value being recorded on Thursday on the back of large crossings taking place on selected blue-chip counters.

Out of the White Listed stocks, Lanka IOC was the highest contributor to weekly turnover with a value of Rs. 293 Mn followed by Colombo Dockyard (Rs.255.13 Mn) and MTD Walkers (Rs. 172.43 Mn) respectively. The most active counter during the week was Free Lanka Capital Holdings with 15 Mn shares changing hands within the price range of Rs. 2.10 and Rs. 2.40.

Market Statistics

	15-Aug-14	22-Aug-14	% Change
ASPI	7,008	6,944	0.92%
S & P SL 20	3,864	3,821	1.12%
Weekly Turnover (Rs Mn)	15,935	3,288	384.72%
Foreign purchases(Rs Mn)	6,947	6,812	1.97%
Foreign Sales(Rs Mn)	4,290	2,040	110.25%
Net Outflow/Inflow (Rs Mn)	2,657	4,772	
Market Cap (Rs Bn)	2,904	2,855	1.69%
Market Valuation			
PER	18.94	18.76	0.96%
PBV	2.20	2.18	0.92%

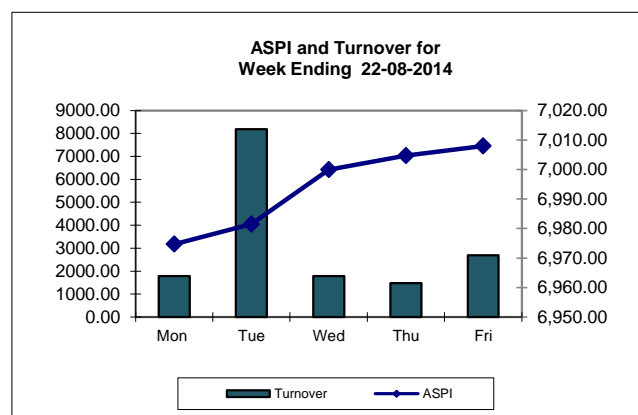
During the week, Foreigners were net buyers as Foreign Purchases amounted to a sum of Rs. 6.94 Bn, while Foreign Sales amounted to Rs. 4.29 Bn. This resulted in a net foreign inflow of Rs. 2.66 Bn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
MORISONS (X)	▼	221.50	244.90	-9.6%
THREE ACRE	▼	48.40	52.00	-6.9%
MALWATTE (X)	▼	4.20	4.50	-6.7%
SINGER INDUSTRIES	▼	117.90	125.20	-5.8%
WATAWALA	▼	16.00	16.80	-4.8%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
MTD WALKERS	▲	46.90	36.40	28.8%
HUNTERS	▲	378.40	300.00	26.1%
TESS AGRO	▲	1.60	1.30	23.1%
SAMSON INTER.	▲	129.60	115.00	12.7%
LAIGAM SALTERNS	▲	2.70	2.40	12.5%



Global Equity Market

	22-Aug-14	15-Aug-14	% Change
DJ Islamic Market World	2,922	2,901	0.75%
DJ Islamic MENA	1,764	1,742	1.26%
DJ Islamic GCC	2,923	2,882	1.41%
FTSE 100	6,775	6,712	0.95%
DJ INDUSTRIAL AVE.	17,001	16,663	2.03%
S & P 500	1,988	1,955	1.71%
NIKKEI	15,613	15,314	1.95%
HANGSENG	25,112	24,939	0.69%
BSE SENSEX	26,420	26,078	1.31%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
F L C Holdings PLC		0.05	26-Aug-14
ACL Plastics PLC		2.00	28-Aug-14
Harischandra Mills PLC		35.00	22-Sep-14
Renuka Agri Foods PLC		0.10	25-Sep-14

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Lanka Aluminium Industries		1.50	25-Aug-14
F L C Holdings PLC		0.05	26-Aug-14
ACL Plastics PLC		2.00	28-Aug-14

Foreign Exchange Rates (As at 22-August-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	128.74	131.61
Sterling Pound	212.43	218.52
Euro	168.98	174.54
Yen	1.23	1.27
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		35.00
Rupee (India)		2.15

Global Commodity Prices

	22-Aug-14	15-Aug-14	% Change
Gold 100 OZ (USD/T oz)	1,278	1,295	-1.31%
Oil (Light Crude) (USD/Barrel)	93.63	96.13	-2.60%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
22-Aug-14	10.2641 (XD)	10.2641 (XD)

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
22-Aug-14	12.40	12.02

Crescent i Fund

Economic Focus

Exports contribute to further decline in trade deficit

Sri Lanka's trade deficit contracted by 20.1% in June as a result of a strong growth in the export earnings and a marginal decline in the import expenditure. The country's export saw a growth of 16.8% during the June period with apparel export earnings being the strong contributor. Industrial exports grew by 18.7%, year-on-year, to USD 725 Mn in June 2014, mainly due to favorable performance in major export categories such as textiles and garments, rubber products and leather products. Textiles and garment exports which account for 45.3% of total exports grew by 25%, year-on-year, to USD 446 Mn in June 2014 contributing more than 50% to the overall growth in exports in June 2014.

Sri Lanka's Foreign Direct Investments see increase

Sri Lanka's Foreign Direct Investments (FDI) for the first half of the year has recorded a value of USD 817 Mn. seeing an increase of 51% compared to the previous year's same period. Sri Lanka's Investment Promotion Minister stated that tourism related projects accounted for 60% of total FDIs in the first half. Sri Lanka is targeting USD 2.5 Bn worth FDI's for the current year.

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