

Weekly Report

14th - 21st March 2014

Market Highlights

The Colombo Bourse witnessed lackluster activity during the week ended 21st March 2014 with investors maintaining a cautious outlook. However, investor interest on selected large-cap stocks on the diversified sector enabled the indices to close the week on the green terrain as the All Share Price Index (ASPI) gained 42 (0.71%) points to close at 5,938 points, while the S&P SL 20 Index was up 39 (1.21%) points to close at 3,246 points. Total Turnover for the week amounted to Rs. 1.76 Mn, while a near 5 year-low daily turnover of Rs. 91 Mn was registered on Monday.

Out of the White Listed stocks, Dialog topped the weekly turnover with a value of Rs. 45.84 Mn. The counter was also the most traded stock during the week with over 5.09 Mn shares changing hands between the price range of Rs. 9.20 and Rs. 9.00, before closing the week at Rs. 9.10, displaying a price appreciation of Rs. 0.10 from previous week. Tokyo Cement and Bairaha Farms also made notable contributions to weekly turnover with values of Rs. 42.40 Mn and Rs. 30.15 Mn respectively.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HUEJAY	▼	54.2	69.9	-22.5%
MORISONS	▼	278.0	315.0	-11.7%
ACL PLASTICS	▼	82.0	92.5	-11.4%
PCH HOLDINGS	▼	0.8	0.9	-11.1%
OFFICE EQUIPMENT	▼	1990.0	2200.0	-9.5%

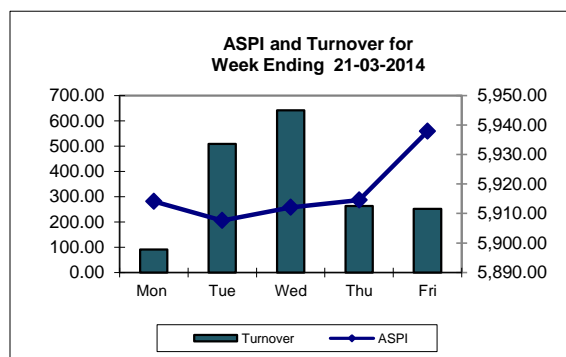
Market Statistics

	21-Mar-14	14-Mar-14	% Change
ASPI	5,938	5,896	0.71%
S & P SL 20	3,246	3,207	1.21%
Weekly Turnover (Rs Mn)	1,756	2,105	-16.59%
Foreign purchases(Rs Mn)	628	892	-29.62%
Foreign Sales(Rs Mn)	919	706	30.13%
Net Outflow/Inflow (Rs Mn)	(291)	186	
Market Cap (Rs Bn)	2,480	2,462	0.71%
Market Valuation			
PER	15.82	15.70	0.76%
PBV	1.94	1.93	0.52%

Foreign Sales for the week amounted to Rs 919 Mn, which outpaced the Foreign Purchases of Rs 628 Mn, resulting in a net foreign inflow of Rs 291 Mn. As at end of the week, the total net outflow for the year 2014 amounted to Rs. 3.8 Bn.

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
LANKA CERAMIC	▲	102.7	93.1	10.3%
TESS AGRO	▲	1.2	1.1	9.1%
KAHAWATTE	▲	37.0	34.1	8.5%
AMANA TAKAFUL	▲	1.4	1.3	7.7%
WATAWALA	▲	10.2	9.5	7.4%



Global Equity Market

	21-Mar-14	14-Mar-14	% Change
DJ Islamic Market World	2,748	2,726	0.80%
DJ Islamic MENA	1,605	1,570	2.26%
DJ Islamic GCC	2,320	2,295	1.10%
FTSE 100	6,557	6,528	0.45%
DJ INDUSTRIAL AVE.	16,303	16,066	1.48%
S & P 500	1,867	1,841	1.38%
NIKKEI	14,224	14,328	-0.72%
HANGSENG	21,696	21,539	0.73%
BSE SENSEX	21,754	21,810	-0.26%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Chemanex PLC		0.50	25-Mar-14

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Asiri Surgical Hospital PLC		1.56	24-Mar-14
Chemane PLC		0.50	25-Mar-14

Foreign Exchange Rates (As at 21-Mar-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.16	132.04
Sterling Pound	212.63	218.71
Euro	177.03	182.82
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		36.00
Rupee (India)		2.13

Global Commodity Prices

	21-Mar-14	14-Mar-14	% Change
Gold 100 OZ (USD/T oz)	1,328	1,383	-3.95%
Oil (Light Crude) (USD/Barrel)	99.21	98.88	0.33%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
21-Mar-14	10.42	10.42

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
21-Mar-14	10.89	10.57

Crescent i Fund

Economic Focus

LOLC divests leisure business to Browns Investments

LOLC divested its stake in LOLC Leisure to its subsidiary, Browns Investments PLC for a consideration of Rs 2.8 Bn. LOLC Leisure is the controlling shareholder of Palm Garden Hotels PLC, Eden Hotel Lanka PLC, Dickwella Resorts Limited, Tropical Villas Limited and Riverina Resorts Limited. Browns Investments, which already owned 30% of stake now fully owns LOLC Leisure and is one of the largest players in the hospitality industry of the country possessing nearly 1,000 rooms.

Central Bank to hold policy rates steady

According to the Central Bank, Sri Lanka will maintain a policy rate corridor at 6.5% to 8.0% amidst benign credit growth and inflation. The Central Bank announced credit to government had expanded by Rs. 68.3 Bn in January 2014 but the proceeds of a sovereign bond sold in January is expected to have reduced credit to the state in February. Credit to private sector has also grown 5.2 % in the year to January 2014, from 7.5% in December 2013 mostly due to falling gold-backed loans and repayments of short-term advances by companies



Adl Equities
LICENSED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

MARGIN TRADING

Pioneer Sharia Compliant Margin Provider in Sri Lanka

Talk to us:
Nusair 0117394278

Write to us:
info@adlcapital.com

Visit us:
82-2/1, Baudhaloka Mw, Colombo 4.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.