

# Weekly Report

22nd - 29th November 2013

## Market Highlights

The Colombo Stock Exchange continued its sluggish market sentiment for yet another week despite sustained institutional and high net worth interest on selected counters. The benchmark ASPI shed 18 (-0.30%) points to close at 5,775 points, while the S & P SL 20 Index dipped 23 (-0.73%) points to end the week at 3,175 points. The total turnover for the week amounted to Rs. 2.47 Bn, a decline of 25% compared to previous week's turnover.

Out of the White - Listed Stocks, CT Land was the highest contributor to weekly turnover with a turnover figure of Rs. 196.40 Mn. During the week, over 5.2 Mn shares of the counter changed hands in the form of 4 crossings at a consideration of Rs. 32.50. Dialog and Lanka IOC also made notable contributions to the weekly turnover with values of Rs. 173.22 Mn and Rs. 45.16 Mn respectively. Dialog was also the most traded stock during the week with over 19.24 Mn shares changing hands between the price range of Rs. 8.70 and Rs. 9.10, before closing for the week at Rs. 9.00.

### White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB ENG.GRP	▼	121.2	155.0	-21.8%
SINGER SRI LANKA	▼	86.0	99.9	-13.9%
UNION CHEMICALS	▼	370.0	421.2	-12.2%
MADULSIMA	▼	10.3	11.6	-11.2%
MET. RES. HOL.	▼	18.0	20.0	-10.0%

## Market Statistics

	29-Nov-13	22-Nov-13	% Change
ASPI	5,775	5,793	-0.30%
S & P SL 20	3,175	3,198	-0.73%
Weekly Turnover (Rs Mn)	2,468	3,281	-24.79%
Foreign purchases( Rs Mn)	514	1,076	-52.27%
Foreign Sales(Rs Mn)	580	1,018	-43.00%
Net Outflow/Inflow (Rs Mn)	(67)	58	-214.80%
Market Cap (Rs Bn)	2,403	2,410	-0.29%
Market Valuation			
PER	14.98	15.02	-0.27%
PBV	1.96	1.96	0.00%

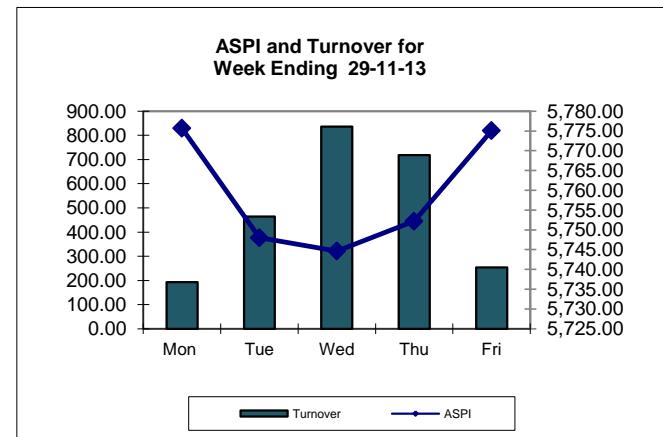
During the week, Foreign Sales amounting to Rs 580 Mn outpaced the Foreign Purchases of Rs 514 Mn during the week, resulting in a net foreign outflow of Rs 67 Mn

### White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
RENUKA SHAW[X]	▲	15.0	13.2	13.6%
LANKA IOC	▲	32.3	28.5	13.3%
CEYLON PRINTERS	▲	1499.0	1350.0	11.0%
KAHAWATTE	▲	39.5	36.5	8.2%
VALLIBEL	▲	6.2	5.8	6.9%

## Global Equity Market

	29-Nov-13	22-Nov-13	% Change
DJ Islamic Market World	2,685	2,677	0.30%
DJ Islamic MENA	1,424	1,406	1.26%
DJ Islamic GCC	2,036	2,034	0.10%
FTSE 100	6,651	6,674	-0.36%
DJ INDUSTRIAL AVE.	16,086	16,065	0.13%
S & P 500	1,806	1,805	0.06%
NIKKEI	15,593	15,556	0.24%
HANGSENG	23,908	23,732	0.74%
BSE SENSEX	20,868	20,515	1.72%



## Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Vallibel Power Erathna PLC		Rs. 0.40	5-Dec-13

**XC/XD/XR falling due Next Week**

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Vallibel Power Erathna PLC		Rs. 0.40	5-Dec-13

**Foreign Exchange Rates (As at 29-Nov-13)**

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.58	132.84
Sterling Pound	211.35	218.02
Euro	175.32	181.64
Yen	1.26	1.30
<b>Indicative Rate (Rs.)</b>		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.10	

**Global Commodity Prices**

	29-Nov-13	22-Nov-13	% Change
Gold 100 OZ (USD/T oz)	1,238	1,244	-0.46%
Oil (Light Crude) (USD/Barrel)	92.3	95.44	-3.29%

**Comtrust-Adl Mudaraba Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
28-Nov-13	10.56	10.56


**Crescent-i-Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
28-Nov-13	10.69	10.35

**Crescent i Fund**
**Economic Focus**
**Amana Bank to be listed and raise Rs. 2 Bn**

Amana Bank has received approval from the Colombo Stock Exchange to obtain listing through an IPO. The shares of the Bank will be listed in the Diri Savi Board. Initially 214.3 Mn shares will be issued with an option to issue a further 71.5 Mn shares at Rs 7 per share. The IPO proceeds will be utilised to meet capital adequacy requirement and also to expand activities of the Bank

**Inflation at 5.6% for November**

Sri Lanka's inflation during the month of November has slowed down to 5.6%, the lowest figure recorded in 20 months. During the same month last year the inflation was at a high of 9.5%. According to the Central Bank, the sharp deceleration of inflation was a result of the moderation in prices of both food and non-food categories.


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