

Weekly Report

18th - 25th OCTOBER 2013



Adl Capital

Market Highlights

The Colombo Stock Exchange witnessed declines during the first three trading days of the week, however bounced back on Thursday and Friday on the back of gains made by selected blue-chip counters. Despite a recovery during the latter part of the week, both indices closed lower from the previous week as the benchmark ASPI declined by 28 points (-0.46%), while the more liquid S&P SL 20 Index shed 29 points (-0.86%). The total turnover for the week amounted to Rs. 4.51 Bn.

Out of the White Listed stocks, Dialog made the highest contribution to weekly turnover with a value of Rs. 191.98 Mn, followed by Access Engineering with 109.33 Mn and Tokyo Cement (Voting) with Rs. 47.11 Mn respectively. Dialog witnessed keen retail interest with over 13 Mn shares changing hands between the range of Rs. 8.70 and Rs. 9.00, before closing for the week at Rs. 8.90 per share.

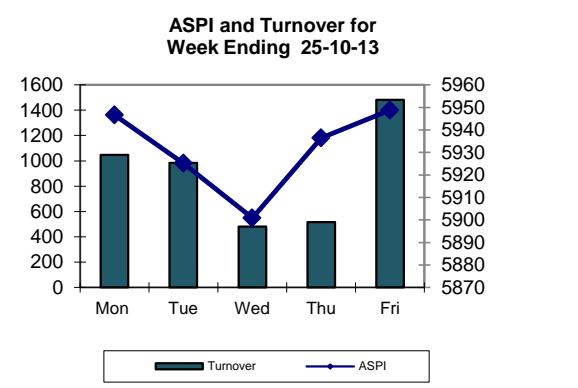
During the week, foreign purchases amounted to Rs. 1.34 Bn, which exceeded foreign sales of Rs. 667 Mn resulting in a net foreign inflow of Rs. 675 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
MORISONS[X]	▼	170.0	220.0	-22.7%
SAMSON INTERNAT.	▼	82.9	90.5	-8.4%
AGSTAR FERTILIZER	▼	5.5	6.0	-8.3%
PIRAMAL GLASS	▼	5.1	5.5	-7.3%
EASTERN MERCHANT	▼	7.7	8.3	-7.2%

Market Statistics

	25-Oct-13	18-Oct-13	% Change
ASPI	5949	5977	-0.46%
S & P SL 20	3280	3309	-0.86%
Weekly Turnover (Rs Mn)	4508	3288	
Foreign purchases(Rs Mn)	1342	1942	
Foreign Sales(Rs Mn)	667	2622	
Net Inflow (Rs Mn)	675	-680	
Market Cap (Rs Bn)	2474	2485	
Market Valuation			
PER	15.97	15.94	
PBV	2.15	2.19	



White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB ENG.GRP	▲	135	100.0	35.0%
LANKA CERAMIC	▲	121.7	102.4	18.8%
PCH HOLDINGS	▲	1.7	1.5	13.3%
KALAMAZOO	▲	1300	1187.5	9.5%
KELANI TYRES	▲	48.1	44.7	7.6%

Global Equity Market

	25-Sep-13	18-Oct-13	% Change
DJ Islamic Market World	2,646	2,625	0.80%
DJ Islamic MENA	1,395	1,376	1.41%
DJ Islamic GCC	1,996	1,956	2.05%
FTSE 100	6,721	6,623	1.48%
DJ INDUSTRIAL AVE.	15,570	15,400	1.11%
S & P 500	1,760	1,745	0.85%
NIKKEI	14,088	14,562	-3.25%
HANGSENG	22,698	23,340	-2.75%
BSE SENSEX	20,684	20,916	-1.11%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Chevron Lubricants Lanka PLC		Rs. 4.50	31-Oct-13
Office Equipment PLC		Rs. 30.00	28-Nov-13

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

Foreign Exchange Rates (As at 25-Oct-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	128.95	132.21
Sterling Pound	208.17	214.76
Euro	176.76	183.13
Yen	1.32	1.37
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.12	

Global Commodity Prices

	25-Oct-13	18-Oct-13	% Change
Gold 100 OZ (USD/T oz)	1,351	1,315	2.71%
Oil (WTI) (USD/Barrel)	107	110	-2.79%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
25-Oct-13	10.46 (XD)	10.46 (XD)


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
25-Oct-13	10.76	10.43

Crescent i Fund
Economic Focus
Sri Lanka debt market sees significant growth this year

Corporates and financial institutions have raised over Rs 40 Bn through listed debentures from Year to date. This compares with only Rs 15 Bn raised in 2010. However, trading of listed debt remains minimal with only Rs 4.5 Bn of debentures changing hands during the first nine months of the year.

Sri Lanka Port Authority (SLPA) to sign a sea reclamation deal with China

Sri Lanka Port Authority is planning to sign a USD 1.4 Bn deal with China Communication and Construction Company. The Chinese firm will be paid with 50 hectares of land out of the total of 230 hectares on a 99-year lease. The initial phase of the project would include building of internal infrastructure such as roads and the second phase will consist of a 'port city' with office, shopping, residential units, a wetland park and sports facilities.



LICENSED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

MARGIN TRADING
Pioneer Sharia Compliant Margin Provider in Sri Lanka
Talk to us:
Nusair 0117394278

Write to us:
info@adlcapital.com
Visit us:
82-2/1, Bauddhaloka Mw, Colombo 4.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.