

Weekly Report

15th - 22nd November 2013

Market Highlights

The All Share Price Index shed further 18 points during the week to close at 5,793 points, as the Index reached its lowest in 2 months. However, the more liquid S&P SL20 Index gathered 23 points to close at 3,198 points on the back of renewed interest in the Banking sector. The weekly turnover amounted to Rs. 3.28 Bn, a growth of 46% from previous week's turnover.

Out of the White -Listed Stocks, Dialog attracted investor interest for the second consecutive week, as the counter posted a turnover figure of Rs. 147.45 Mn. During the week, more than 16.38 Mn Dialog shares changed hands between the price range of Rs. 9.00 and Rs. 9.10, before the counter closed for the week at Rs. 9.10. Nestle and PCH Holdings also made notable contributions to the weekly turnover with values of Rs. 40.51 Mn and Rs. 37.95 Mn respectively.

During the week, Foreigners were net buyers with Foreign purchases amounting to Rs. 1.08 Bn and Foreign Sales amounting to Rs. 1.01 Bn resulting in a net inflow of Rs. 58 Mn.

Market Statistics

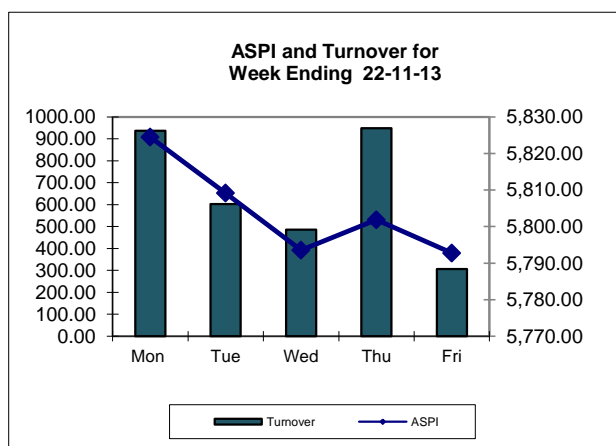
	22-Nov-13	15-Nov-13	% Change
ASPI	5,793	5,811	-0.31%
S & P SL 20	3,198	3,175	0.73%
Weekly Turnover (Rs Mn)	3,281	2,248	45.97%
Foreign purchases(Rs Mn)	1,076	617	74.34%
Foreign Sales(Rs Mn)	1,018	705	44.30%
Net Outflow/Inflow (Rs Mn)	58	(88)	-165.81%
Market Cap (Rs Bn)	2,410	2,417	-0.31%
Market Valuation			
PER	15.02	15.50	-3.10%
PBV	1.96	2.05	-4.39%

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
CEYLON PRINTERS	▼	1350.0	1750.0	-22.9%
MET. RES. HOL.	▼	20.0	23.0	-13.0%
LANKA CERAMIC	▼	107.5	119.8	-10.3%
KALAMAZOO	▼	1100.0	1220.0	-9.8%
C.W.MACKIE	▼	57.0	62.6	-8.9%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
PCH HOLDINGS	▲	1.7	1.5	13.3%
SINGER SRI LANKA	▲	99.9	89.2	12.0%
SERENDIB ENG.GRP	▲	155.0	141.0	9.9%
SINGER IND.	▲	119.5	110.0	8.6%
UNION CHEMICALS	▲	421.2	390.0	8.0%



Global Equity Market

	22-Nov-13	15-Nov-13	% Change
DJ Islamic Market World	2,677	2,677	-0.03%
DJ Islamic MENA	1,406	1,406	-0.04%
DJ Islamic GCC	2,034	2,044	-0.50%
FTSE 100	6,674	6,693	-0.29%
DJ INDUSTRIAL AVE.	16,065	15,962	0.65%
S & P 500	1,805	1,798	0.37%
NIKKEI	15,556	15,186	2.44%
HANGSENG	23,732	23,532	0.85%
BSE SENSEX	20,515	20,699	-0.88%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no announcements of White-Listed stocks during the week			

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
United Motors Lanka PLC		Rs. 3.00	25-Nov-13
Office Equipment PLC		Rs. 30.00	28-Nov-13

Foreign Exchange Rates (As at 22-Nov-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.49	132.75
Sterling Pound	208.94	215.55
Euro	173.32	179.58
Yen	1.27	1.32
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		36.00
Dirham (UAE)		36.00
Rupee (India)		2.08

Global Commodity Prices

	22-Nov-13	15-Nov-13	% Change
Gold 100 OZ (USD/T oz)	1,244	1,287	-3.41%
Oil (Light Crude) (USD/Barrel)	95.44	93.84	1.71%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
21-Nov-13	10.54	10.54

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
21-Nov-13	10.69	10.35

Crescent i Fund

Economic Focus

Fitch Ratings states Sri Lanka Budget Proposal 2014 will help country's ratings

Fitch Ratings has stated Sri Lanka's recent budget will be positive for the country's "BB" sovereign rating. The agency went on to state that the proposed budget 2014 'signals a strong statement of commitment to medium-term debt reduction'. However, the ratings company also highlighted that both fiscal deficits and government debt burden still stand at relatively high levels. (www.lbo.lk)

CPC and CEB turns around

State run Ceylon Petroleum Corporation (COC) and Ceylon Electricity Board (CEB) have seen a turnaround in September quarter. CPC has reached break-even level and made a marginal loss after adjusting for losses on derivatives whilst the CEB has made a profit of Rs 17 Bn up to September 2013, however with loan repayments to follow. (www.lbo.lk)

Sri Lanka to raise US\$1.5bn through international bonds in 2014

According to the Central Bank Governor, Sri Lanka is evaluating lead managers to sell international bonds in 2014. Sri Lanka is intending to raise USD 750 Mn as a sovereign bond, while another USD 750 Mn is to be raised by Urban Development Authority under a Treasury guarantee.

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