

# Weekly Report

13th - 20th SEPTEMBER 2013

## Market Highlights

The ASPI and S&P SL 20 Indexes ended the four day trading week in green terrain, despite recording losses during the first three days of trading. During Friday's trading, the benchmark ASPI surged by 113 points (1.99%), while the more liquid S&P SL 20 Index gained 60 points (1.91%), mainly spurred by the price gains recorded on selected blue-chip counters. Friday's trading helped the ASPI index to close for the week at 5,814 points, up 1.13% from previous week' close, while S&P SL 20 increased by 1.29% to close at 3,218 points. The weekly turnover amounted to Rs. 3.15 Bn.

Out of the White Listed stocks, Lanka IOC topped the weekly turnover with a value of Rs. 34 Mn, followed by DIMO (Rs. 23 Mn) and Chevron (Rs. 22 Mn) respectively. Tess Agro was the most active counter for the week with over 1.6 million shares being traded.

During the week, Foreign Sales amounted to Rs. 1.58 Bn compared to Foreign Purchases of Rs. 1.33 Bn, which resulted in a net outflow of Rs. 251 Mn. As at the week's closure, the total market capitalisation stood at Rs 2.4 Tn, recording a year to date gain of 10.47%.

### White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PC HOUSE	▼	0.8	0.9	-11.1%
TESS AGRO	▼	1.7	1.9	-10.5%
SAMSON INTERNAT.	▼	82.0	90.0	-8.9%
SATHOSA MOTORS	▼	240.0	259.8	-7.6%
HAPUGASTENNE	▼	26.9	29.0	-7.2%

## Market Statistics

	20-Sep-13	13-Sep-13	% Change
ASPI	5814	5749	1.13%
S & P SL 20	3218	3177	1.29%
Weekly Turnover (Rs Mn)	3146	3494	
Foreign purchases( Rs Mn)	1331	1868	
Foreign Sales(Rs Mn)	1582	992	
Net Inflow (Rs Mn)	-251	876	
Market Cap (Rs Bn)	2395	2368	
<b>Market Valuation</b>			
PER	16.54	16.35	
PBV	2.21	2.18	

### White Listed Top 5 Gainers (Week on Week)

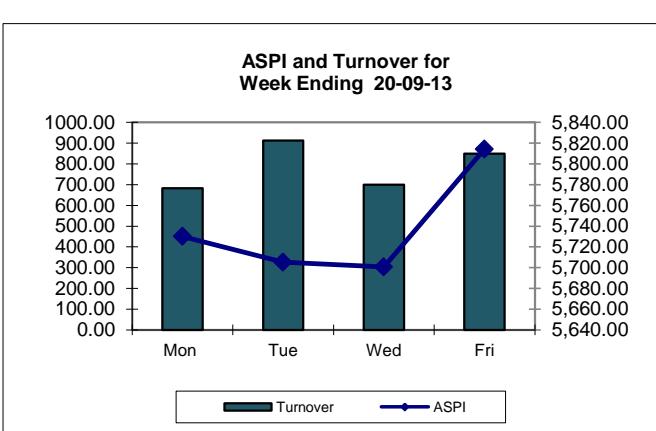
Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
DANKOTUWA PORCEL	▲	12.6	11.1	13.5%
THREE ACRE FARMS	▲	30.6	27.0	13.3%
C T LAND	▲	31.6	28.1	12.5%
KAHAWATTE	▲	34.8	31.0	12.3%
UDAPUSSELLAWA	▲	28.8	26.0	10.8%

## Global Equity Market

	20-Sep-13	13-Sep-13	% Change
DJ Islamic Market World	2,579	2,532	1.86%
DJ Islamic MENA	1,362	1,334	2.10%
DJ Islamic GCC	1,795	1,787	0.45%
FTSE 100	6,596	6,584	0.19%
DJ INDUSTRIAL AVE.	15,451	15,376	0.49%
S & P 500	1,710	1,687	1.36%
NIKKEI	14,742	14,405	2.34%
HANGSENG	23,502	23,182	1.38%
BSE SENSEX	20,264	19,980	1.42%

## Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Tess Agro PLC	1 for 3 (Voting)	Rs 1.50	To Be Notified
	1 for 6 (Non-Voting)	Rs 0.90	
Abans Electricals PLC	01 for 05		25-Sep-13



**XC/XD/XR falling due Next Week**

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
LANKA ASHOK LEYLAND PLC		10.00	23-Sep-13
HARISCHANDRA MILLS PLC		25.00	23-Sep-13
LANKEM CEYLON PLC		1.50	25-Sep-13
ABANS ELECTRICALS PLC		2.00	25-Sep-13
SERENDIB LAND PLC		25.00	27-Sep-13
RENUKA AGRI FOODS PLC		0.10	26-Sep-13
LAKE HOUSE PRINTERS & PUBLISHING		0.75	27-Sep-13

**Foreign Exchange Rates (As at 20-Sep-13)**

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	130.49	133.84
Sterling Pound	208.76	215.33
Euro	175.60	181.91
Yen	1.30	1.35
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.14	

**Global Commodity Prices**

	20-Sep-13	13-Sep-13	% Change
Gold 100 OZ (USD/T oz)	1,369	1,329	3.01%
Oil (Light Crude) (USD/Barrel)	104.79	107.28	-2.32%

**Comtrust-Adl Mudaraba Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
20-Sep-13	10.35 (XD)	10.35 (XD)


**Crescent-i-Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
20-Sep-13	10.37	10.06

**Crescent i Fund**

## Economic Focus

**Netherland Firm to set up a high tech dairy firm in Sri Lanka. .**

The Government has offered a Netherland based firm, a land area of 1500 hectares in Kurunegala on a long-term lease basis to set up three high tech dairy farms and processing facilities. The firm will invest US\$25 million for the land and the letter of intent has been signed with the Board of Investment. The company plans to import high yield milk cows from Netherland and robotic milking to be introduced for the first time in Sri Lanka. (Sunday Times/Business Times/23-9-13)

**Sri Lanka Treasuries yields remain flat**

During the weekly Treasury Auction held on Tuesday, the Treasury yields remained flat for the third consecutive week as the Debt Office accepted only Rs 2.5 Bn from Rs. 5 Bn of maturing bills. The 3-Month T-Bill yield was at 8.61 %, while 6-Month and 12-Month yields were at 9.64% and 10.57% respectively

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