

Weekly Report

11th - 18th OCTOBER 2013

Market Highlights

A short week of trading on the Colombo Stock Exchange ended on a positive note as the All Share Price Index (ASPI) increased by 29 points (0.49%) to close at 5,977 points, while the S & P SL 20 Index also gained 25 points (0.77%) to end the week at 3,309 points. The total turnover for the three day trading week amounted to Rs. 3.29 Bn.

Out of the White Listed Stocks, Textured Jersey Lanka was the highest contributor to weekly turnover with a value of Rs. 62.65 Mn. The counter also witnessed active trading in the week with over 4.17 Mn shares changing hands between the price range of Rs. 14.70 and Rs. 15.40, before closing on Thursday at Rs. 15.30. Other notable contributors to the weekly turnover were Lanka Ceramic (Rs. 25 Mn) and Lanka IOC (Rs. 21 Mn) respectively.

During the week, foreign sales amounted to Rs. 2.62 Bn, which exceeded the foreign purchases of Rs. 1.94 Bn resulting in a net foreign outflow of Rs. 680 Mn.

Market Statistics

	18-Oct-13	11-Oct-13	% Change
ASPI	5,977	5,947	0.49%
S & P SL 20	3,309	3,284	0.77%
Weekly Turnover (Rs Mn)	3,288	3,293	-0.13%
Foreign purchases(Rs Mn)	1,942	1,298	49.65%
Foreign Sales(Rs Mn)	2,622	298	779.66%
Net Inflow (Rs Mn)	-680	1000	-168.03%
Market Cap (Rs Bn)	2485	2473	0.49%
Market Valuation			
PER	15.94	15.88	
PBV	2.19	2.18	

White Listed Top 5 Losers (Week on Week)

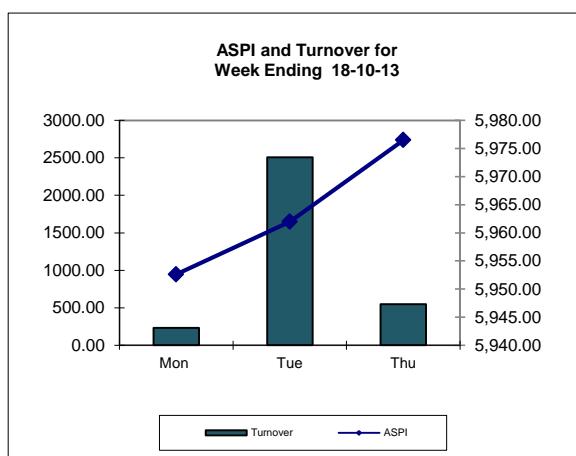
Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
LANKA CERAMIC	▼	102.4	120.0	-14.7%
SATHOSA MOTORS	▼	235.0	267.7	-12.2%
CONVENIENCE FOOD	▼	230.1	244.8	-6.0%
TESS AGRO	▼	1.7	1.8	-5.6%
HAYLEYS FIBRE	▼	26.1	27.6	-5.4%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB LAND	▲	1462.1	1203.1	21.5%
LAKE HOUSE PRIN.	▲	106.5	92.0	15.8%
OFFICE EQUIPMENT	▲	2260.0	2006.3	12.6%
PC HOUSE	▲	32.0	28.7	11.5%
HAPUGASTENNE	▲	32.0	28.7	11.5%

Global Equity Market

	18-Oct-13	11-Oct-13	% Change
DJ Islamic Market World	2,625	2,562	2.45%
DJ Islamic MENA	1,376	1,375	0.09%
DJ Islamic GCC	1,956	1,956	0.01%
FTSE 100	6,623	6,487	2.09%
DJ INDUSTRIAL AVE.	15,400	15,237	1.07%
S & P 500	1,745	1,703	2.42%
NIKKEI	14,562	14,405	1.09%
HANGSENG	23,340	23,218	0.52%
BSE SENSEX	20,916	20,529	1.89%



Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Tess Agro PLC (Voting)	01 for 03	1.50	31-Oct-13
Tess Agro PLC (Non Voting)	01 for 06	0.90	31-Oct-13

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

Foreign Exchange Rates (As at 18-Oct-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.43	132.69
Sterling Pound	206.09	212.61
Euro	174.19	180.46
Yen	1.31	1.35
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.12	

Global Commodity Prices

	18-Oct-13	11-Oct-13	% Change
Gold 100 OZ (USD/T oz)	1,315	1,297	1.39%
Oil (Brent Crude) (USD/Barrel)	110	112	-1.74%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Oct-13	10.44	10.44


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Oct-13	10.72	10.40

Crescent i Fund
Economic Focus
The Central Bank cuts policy rates

The Central Bank has cut policy rates by 50 basis points, lowering repo rate to 6.50% and the reverse repo rate to 8.5% in order to boost credit growth. Inflation rate for September was at 6.2% compared to 6.3% recorded in the previous Month. Accordingly, the Central Bank is of the view that with favourable inflation outlook, there is further opportunity to ease monetary policy in order to harness Sri Lanka's full economic potential and reach a higher growth trajectory in 2014. (www.lbo.lk)

Sri Lanka mulls listing for foreign-invested start-ups

The Securities and Exchange Commission (SEC) has proposed to initiate a separate board in the Colombo Stock Exchange (CSE), where start-ups with foreign investment can be listed. The officials said it would make it easier for foreign investors to raise funds if an exit mechanism is readily available. (www.lbo.lk)

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Talk to us:
Nusair 0117394278

Write to us:
info@adlcapital.com

Visit us:
82-2/1, Bauddhaloka Mw, Colombo 4.