

# Weekly Report

## 8th - 15th November 2013

### Market Highlights

A lacklustre week of trading was witnessed at the Colombo Stock Exchange with low turnover and overall decline in the indices. The benchmark ASPI declined by 44 points (-0.76%) to close at 5,811 points, while the more liquid S & P SL 20 Index dipped sharply by 58 points (-1.79%) to close at 3,175 points. The weekly turnover amounted to Rs. 2.25 Billion compared to Rs. 3.54 Billion recorded during the previous week. The highest turnover of Rs. 710 Million was witnessed on Thursday on the back of 3 off-board transactions that took place on selected counters.

Out of the White Listed Stocks, Dialog was the highest contributor to weekly turnover with a value of Rs. 142.85 Mn. The counter was also the most traded stock for the week supported by a large crossing that took place on Wednesday on 15 million shares at a consideration of Rs. 9 per share. During the week, 15.86 Mn Dialog shares were traded between the price range of Rs. 8.90 and Rs. 9.20, before the counter closed for the week at Rs. 9.10. Lanka IOC and Tokyo Cement (Voting) also made notable contributions to the weekly turnover with turnover figures of Rs. 50.41 Mn and Rs. 32.99 Mn respectively

### Market Statistics

	15-Nov-13	8-Nov-13	% Change
ASPI	5,811	5,855	-0.76%
S & P SL 20	3,175	3,233	-1.79%
Weekly Turnover (Rs Mn)	2,248	3,538	-36.47%
Foreign purchases( Rs Mn)	617	1,351	-54.31%
Foreign Sales(Rs Mn)	705	1,923	-63.32%
Net Outflow/Inflow (Rs Mn)	(88)	(572)	-84.58%
Market Cap (Rs Bn)	2,417	2,435	-0.73%
Market Valuation			
PER	15.22	15.50	-1.81%
PBV	2.01	2.05	-1.95%

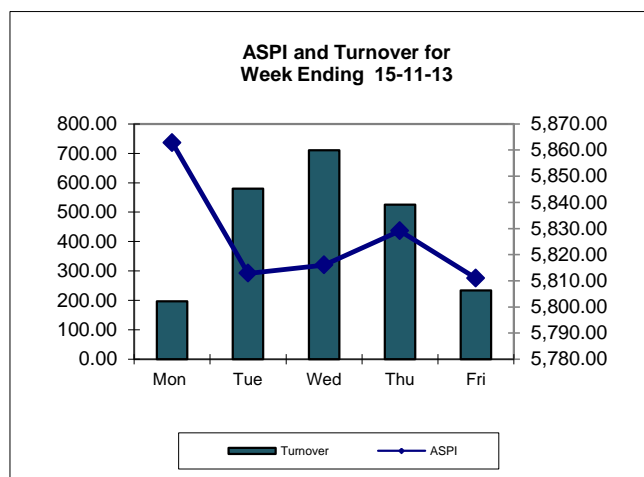
Low foreign participation was seen during the week, while Foreign Purchases of Rs. 617 Mn was outpaced by foreign sales of Rs. 705 Mn, resulting in a net outflow of Rs. 88 Mn.

### White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
MASKELIYA	▼	10.3	12.7	-18.9%
MADULSIMA	▼	11.2	13.0	-13.8%
MALWATTE[X]	▼	4.0	4.6	-13.0%
PC HOUSE	▼	0.7	0.8	-12.5%
LAKE HOUSE PRIN.	▼	100.0	111.0	-9.9%

### White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
SAMSON INTERNAT.	▲	102.0	80.5	26.7%
THREE ACRE FARMS	▲	36.0	30.7	17.3%
LANKA IOC	▲	28.9	26.7	8.2%
CEYLON LEATHER	▲	68.4	64.0	6.9%
METROPOLITAN HOL.	▲	23.5	22.1	6.3%



### Global Equity Market

	15-Nov-13	8-Nov-13	% Change
DJ Islamic Market World	2,677	2,630	1.81%
DJ Islamic MENA	1,406	1,404	0.19%
DJ Islamic GCC	2,044	2,019	1.26%
FTSE 100	6,693	6,708	-0.22%
DJ INDUSTRIAL AVE.	15,962	15,762	1.27%
S & P 500	1,798	1,771	1.56%
NIKKEI	15,186	14,256	6.52%
HANGSENG	23,532	22,772	3.34%
BSE SENSEX	20,699	20,561	0.67%

### Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
ODEL		Rs. 0.12	19-Nov-13
Metropolitan Resource Holdings PLC		Rs. 0.58	21-Nov-13
United Motors Lanka PLC		Rs. 3.00	25-Nov-13

#### XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

#### Foreign Exchange Rates (As at 15-Nov-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.47	132.73
Sterling Pound	207.36	213.91
Euro	173.12	179.36
Yen	1.29	1.33
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		36.00
Rupee (India)		2.07

#### Global Commodity Prices

	15-Nov-13	8-Nov-13	% Change
Gold 100 OZ (USD/T oz)	1,287	1,308	-1.61%
Oil (Light Crude) (USD/Barrel)	93.84	94.2	-0.38%

#### Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
14-Nov-13	10.52	10.52

MudarabahFund  
ComtrustAdl

#### Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
14-Nov-13	10.86	10.52

Crescent i Fund

## Economic Focus

#### GDP grows by 7.8% during Third Quarter- Department of Census and Statistics

According to Sri Lanka's Census and Statistics Department, the third quarter GDP grew at 7.8% from previous year, accelerating from the second quarter growth of 6.8%. Agriculture sector grew by 7.0%, Industry sector by 8.1% and the Services sector has recorded a growth of 7.9%, while tea, rubber and coconut declined by 5.1%, 28.1%, and 32.3% respectively. (www.lbo.lk)

#### China enters into two contracts at Commonwealth Business Forum

China Harbour Engineering Company (CHEC) has entered into two deals to build two resorts and a golf course in Hambantota and Katunayake at a cost of over USD 500m. The resort in Mattala will consist of a golf course, a 250-room resort and a tax free shopping complex. The Katunayake resort will have 200 rooms, a car park for 1000 vehicles and tax free shopping facilities (DailyFt/14th November2013)

 **Adl Equities**  
LICENSED BY THE SECURITIES AND EXCHANGE  
COMMISSION OF SRI LANKA

MARGIN TRADING

*Pioneer Sharia Compliant Margin Provider in Sri Lanka*

**Talk to us:**  
Nusair 0117394278

**Write to us:**  
info@adlcapital.com

**Visit us:**  
82-2/1, Bauddhaloka Mw, Colombo 4.

**Disclaimer :** This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.