

Weekly Report

6th - 13th December 2013



Ad Capital

Market Highlights

The Colombo Bourse ended a lackluster week of trading with a mixed sentiment, as the benchmark ASPI declined by 15 points (-0.25%) to close at 5,795, while the S & P SL 20 Index marginally gained 3 points (0.08%) to close at 3,186 points. The total turnover for the week amounted to a sum of Rs. 1.6 Bn compared to Rs. 4.69 Bn recorded during the previous week.

Out of the White - Listed Stocks, United Motors was the highest contributor to weekly turnover with a value of Rs. 310 Mn. 99% of the week's turnover for United Motors came on Tuesday as a crossing took place on 1.87 Mn shares at a consideration of Rs. 110 per share. Chevron Lanka and Ceylon Tea Services also made notable contributions to weekly turnover with values of Rs. 44 Mn and 34 Mn respectively. PCH Holdings was the most traded stock during the week with over 2.27 Mn shares changing hands between the price range of Rs. 1.20 and Rs. 1.40, before closing for the week at Rs. 1.40.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PC HOUSE	▼	0.6	0.7	-14.3%
CEYLON PRINTERS	▼	1350.0	1499.0	-9.9%
EASTERN MERCHANT	▼	6.9	7.5	-8.0%
TEA SERVICES	▼	590.4	638.0	-7.5%
NESTLE	▼	2100.9	2249.9	-6.6%

Market Statistics

	13-Dec-13	6-Dec-13	% Change
ASPI	5,796	5,810	-0.25%
S & P SL 20	3,186	3,183	0.08%
Weekly Turnover (Rs Mn)	1,600	4,692	-65.89%
Foreign purchases(Rs Mn)	660	1,335	-50.55%
Foreign Sales(Rs Mn)	430	999	-56.90%
Net Outflow/Inflow (Rs Mn)	230	336	-31.65%
Market Cap (Rs Bn)	2,411	2,417	-0.25%
Market Valuation			
PER	14.83	15.00	-1.13%
PBV	1.95	1.96	-0.51%

During the week, Foreign Purchases amounted to Rs 660 Mn, which outpaced the Foreign Sales of Rs 431 Mn, resulting in a net foreign inflow of Rs 230 Mn.

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
UDAPUSSELLAWA	▲	29.4	25.7	14.4%
DIPPED PRODUCTS	▲	99.9	88.6	12.8%
UNION CHEMICALS	▲	400.0	355.0	12.7%
HUEJAY	▲	57.5	53.0	8.5%
SAMSON INTERNAT.	▲	99.2	92.2	7.6%

Global Equity Market

	13-Dec-13	6-Dec-13	% Change
DJ Islamic Market World	2,646	2,676	-1.12%
DJ Islamic MENA	1,448	1,440	0.52%
DJ Islamic GCC	2,045	2,042	0.17%
FTSE 100	6,551	6,552	-0.01%
DJ INDUSTRIAL AVE.	15,885	16,086	-1.25%
S & P 500	1,787	1,805	-1.03%
NIKKEI	15,261	15,584	-2.07%
HANGSENG	23,185	23,811	-2.63%
BSE SENSEX	20,746	21,352	-2.84%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Ceylon Tea Services PLC		Rs. 10.00	20-Dec-13

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Vidullanka PLC		Rs. 0.075	17-Dec-13
Ceylon Tea Services PLC		Rs. 10.00	20-Dec-13

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Foreign Exchange Rates (As at 13-Dec-13)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.25	132.41
Sterling Pound	210.49	216.98
Euro	210.63	217.12
Yen	1.24	1.29
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.12	

Global Commodity Prices

	13-Dec-13	6-Dec-13	% Change
Gold 100 OZ (USD/T oz)	1,242	1,230	0.99%
Oil (Light Crude) (USD/Barrel)	97.38	97.2	0.19%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
13-Dec-13	10.60	10.60


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
13-Dec-13	10.60	10.26

Crescent i Fund
Economic Focus
Foreign Employment on the up

Sri Lanka's foreign employment has shown steady growth during the first half of the year with departure for foreign employment increasing by 7.7%. During the ten month period ended 31st October, Remittances from foreign employment also have increased by 11.8% to USD 5.5Mn from USD 4.9Mn in the respective period of the previous year.

Amana Bank IPO opened on 11th December

The Initial Public Offering (IPO) of Amana Bank opened on 11th December and attracted investments over Rs 1.08 Bn through more than 2,000 applications by the end of the week. It is the first banking IPO since February 2011 and the shares will be listed in the Diri Savi Board of the Colombo Stock Exchange. The Bank plans to issue 214 Mn ordinary shares with an option to increase to further 71.5 million new ordinary shares. The IPO closes on 2nd January or earlier if oversubscribed.



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