

# Weekly Report

4th - 11th OCTOBER 2013

## Market Highlights

The Colombo Bourse sustained its bullish run from previous week during the first four days of trading, however took the opposite direction on Friday to close the week in red terrain. Over the week, the benchmark All Share Price Index (ASPI) was increased by 109 points (1.88%) to close at 5,947 points, while S & P SL 20 Index also gained 52 points (1.60%) to close the week at 3,284 points. The weekly turnover amounted to Rs 3.29 Bn, a decline of 32% compared to previous week's turnover.

Out of the White Listed Stocks, Access Engineering was the highest contributor to weekly turnover with a value of Rs. 492.80 Mn . 89% of the turnover was attributable to a single crossing that took place on the counter on Friday for a value of Rs. 440 Mn. It was also the most traded stock for the week with 22 Mn shares changing hands between the price range of Rs. 21.30 and Rs. 22.00. Other notable contributors to the weekly turnover were United Motors (Rs. 241.27 Mn) and Laugfs Gas (Rs. 84.98 Mn) respectively.

During the week, foreign purchases amounted to Rs. 1.30 Bn, which exceeded the foreign sales of Rs. 298 Mn resulting in a net foreign inflow of Rs. 1.00 Bn.

## Market Statistics

	11-Oct-13	4-Oct-13	% Change
ASPI	5,947	5,838	1.88%
S & P SL 20	3,284	3,232	1.60%
Weekly Turnover (Rs Mn)	3,293	4,809	-31.53%
Foreign purchases( Rs Mn)	1,298	1,529	-15.12%
Foreign Sales(Rs Mn)	298	876	-65.97%
Net Inflow (Rs Mn)	1000	653	53.09%
Market Cap (Rs Bn)	2473	2428	1.88%
<b>Market Valuation</b>			
PER	15.88	15.59	
PBV	2.18	2.21	

## White Listed Top 5 Losers (Week on Week)

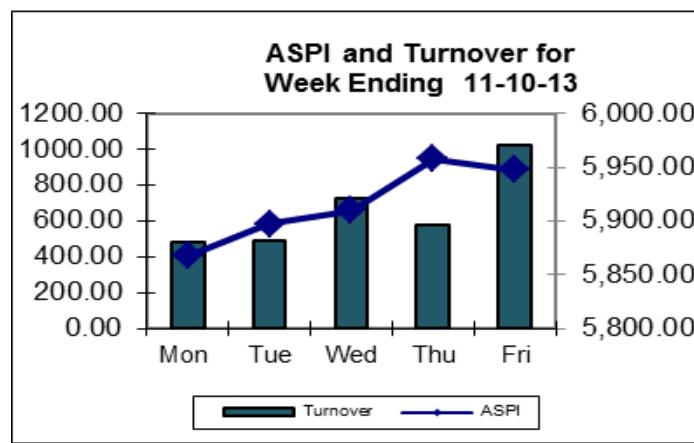
Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
MORISONS (X)	▼	92.0	105.0	-12.4%
PC HOUSE	▼	0.8	0.9	-11.1%
HUEJAY	▼	58.1	65.0	-10.6%
SERENDIB LAND	▼	1203.1	1339.0	-10.1%
E B CREALTY	▼	1010.0	1098.0	-8.0%

## White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
CEYLON PRINTERS	▲	1350.0	1100.0	22.7%
UNION CHEMICALS	▲	420.0	343.0	22.4%
MORISONS[X]	▲	194.9	160.5	21.4%
LANKA CERAMIC	▲	120.0	100.4	19.5%
MASKELIYA	▲	13.0	11.0	18.2%

## Global Equity Market

	11-Oct-13	4-Oct-13	% Change
DJ Islamic Market World	2,562	2,557	0.18%
DJ Islamic MENA	1,375	1,366	0.70%
DJ Islamic GCC	1,956	1,961	-0.26%
FTSE 100	6,487	6,453	0.53%
DJ INDUSTRIAL AVE.	15,237	15,072	1.10%
S & P 500	1,703	1,690	0.78%
NIKKEI	14,405	14,024	2.71%
HANGSENG	23,218	23,138	0.35%
BSE SENSEX	20,529	19,915	3.08%



**Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week**

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Union Chemicals Lanka PLC		6.00	22-Oct-13

**XC/XD/XR falling due Next Week**

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

**Foreign Exchange Rates (As at 11-Oct-13)**

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.50	132.76
Sterling Pound	206.28	212.81
Euro	174.15	180.43
Yen	1.31	1.36
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	34.98	
Dirham (UAE)	35.71	
Rupee (India)	2.14	

**Global Commodity Prices**

	11-Oct-13	4-Oct-13	% Change
Gold 100 OZ (USD/T oz)	1,297	1,313	-1.24%
Oil (Brent Crude) (USD/Barrel)	112	110	2.10%

**Comtrust-Adl Mudaraba Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
10-Oct-13	10.42	10.42

**Crescent-i-Fund**

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
10-Oct-13	10.60	10.28


**Crescent i Fund**
**Economic Focus**
**Colombo Bourse targets 400 listed firms by Year 2016**

The Chairman of Securities and Exchange Commission (SEC) stated Sri Lanka is targeting to increase the listed firms to 400 companies from current 288 listed entities. He also stated that the foreign inflow to the Colombo Stock Exchange (CSE) to amount to Rs. 30 Bn for the current year. As per the week ended, the net foreign inflow for the year amounted to Rs. 20 Bn. ([www.ceylontoday.lk/business](http://www.ceylontoday.lk/business))

**Sri Lanka and India ink deal for 500MW coal power plant**

Sri Lanka and India has inked a deal to build a 500MegaWatt coal power plant in the Island's North Eastern coast, which is expected to come on stream by 2018. The plant is expected to cost USD 512 Mn and will be financed with 30 % equity and 70 % debt. International tenders are to be called to get the most efficient coal technology.

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