

Weekly Report

1st - 8th November 2013

Market Highlights

The Colombo bourse witnessed a bearish run with both indices losing ground by more than over 1% to close the week in red terrain. The benchmark ASPI declined by 99 points (-1.66%) to close at 5,855 points, while S & P SL 20 Index lost 48 points (-1.46%) to close at 3,233 points.

The weekly turnover amounted to Rs. 3.54 Bn and it was boosted by 16 off-board transactions on selected counters amounting to a total sum of Rs. 2.25 Bn. Out of the White-Listed stocks, United Motors was the highest contributor to weekly turnover with a value of Rs. 260 Mn. Majority of the turnover for the counter was witnessed on Wednesday as a block of 2.37 Mn shares changed hands for a consideration of Rs. 108 per share.

Nestle and Expolanka also made notable contributions to the weekly turnover with turnover figures of Rs. 187 Mn and Rs. 117 Mn respectively. During the week, active trading was witnessed on PCH Holdings as over 21 Mn shares changed hands between the price range of Rs. 1.50 and Rs. 1.60, before the counter closed on Friday at Rs. 1.50.

Market Statistics

	8-Nov-13	1-Nov-13	% Change
ASPI	5,855	5,954	-1.66%
S & P SL 20	3,233	3,280	-1.46%
Weekly Turnover (Rs Mn)	3,538	3,569	-0.86%
Foreign purchases(Rs Mn)	1,351	1,052	28.36%
Foreign Sales(Rs Mn)	1,923	606	217.36%
Net Outflow/Inflow (Rs Mn)	(572)	447	-228.09%
Market Cap (Rs Bn)	2,435	2,476	-1.66%
Market Valuation			
PER	15.50	15.75	-1.59%
PBV	2.05	2.08	-1.44%

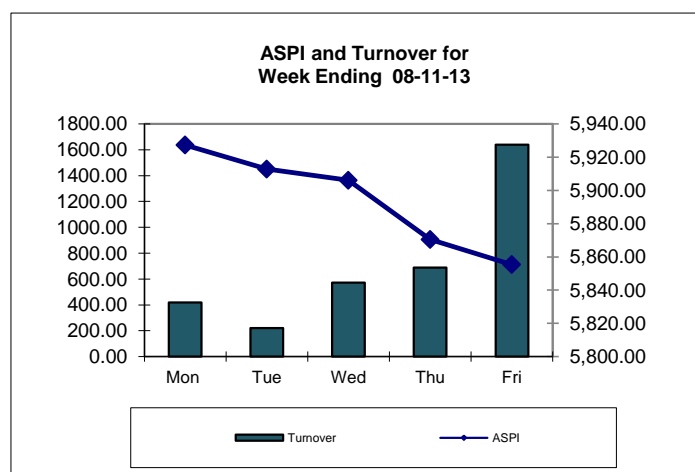
The foreigners were net sellers for the week as foreign purchases of Rs. 1,351 Mn was outpaced by foreign sales of Rs. 1,923 Mn, which resulted in a net outflow of Rs. 572 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB ENG.GRP	▼	141.0	180.1	-21.7%
HAPUGASTENNE	▼	30.3	34.7	-12.7%
MORISONS[X]	▼	172.1	195.0	-11.7%
CHEMANEX	▼	75.5	85.1	-11.3%
PC HOUSE	▼	0.8	0.9	-11.1%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
KALAMAZOO	▲	1270.0	1100.0	15.5%
INDUSTRIAL ASPH.	▲	231.3	201.3	14.9%
MADULSIMA	▲	13.0	11.6	12.1%
UNION CHEMICALS	▲	400.0	373.4	7.1%
ELPITIYA	▲	16.5	15.5	6.5%



Global Equity Market

	8-Nov-13	1-Nov-13	% Change
DJ Islamic Market World	2,630	2,632	-0.08%
DJ Islamic MENA	1,404	1,396	0.59%
DJ Islamic GCC	2,019	1,980	1.98%
FTSE 100	6,708	6,735	-0.39%
DJ INDUSTRIAL AVE.	15,762	15,616	0.94%
S & P 500	1,771	1,762	0.51%
NIKKEI	14,256	14,202	0.38%
HANGSENG	22,772	23,219	-1.92%
BSE SENSEX	20,561	21,239	-3.19%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no announcement of White Listed Stocks during the week			

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

Foreign Exchange Rates (As at 07-Nov-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.46	132.72
Sterling Pound	207.71	214.27
Euro	172.50	178.73
Yen	1.31	1.36
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.10	

Global Commodity Prices

	8-Nov-13	1-Nov-13	% Change
Gold 100 OZ (USD/T oz)	1,308	1,313	-0.35%
Oil (WTI) (USD/Barrel)	94.2	96.38	-2.26%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
7-Nov-13	10.50	10.50

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
7-Nov-13	10.83	10.54

Crescent i Fund

Economic Focus

Expolanka to divest two subsidiaries.

Expolanka has fully divested two of its businesses, namely Expolanka Commodities (Pvt) Ltd and Lanka Premier Foods (Pvt) Ltd to Aberdeen Holdings (Pvt) Ltd for a consideration of Rs 550 Mn. Expolanka Commodities was engaged in import and trade of agricultural commodities, while Lanka Premier Foods was in the business of bakery operations. According to the Company, the sales proceeds will be used on core business.

TJL announces expansion plans

According to a stock market disclosure by Textured Jersey Lanka (TJL), the Company will invest over USD 8 Mn during the next two years in order to expand capacity and enhance efficiency. The Company intends to invest USD 4.5 Mn on a multi-fuel boiler project to generate 1MW of steam power, which will reduce its dependency on fuel. TJL will invest another USD 4 Mn on a water treatment plant, which is expected to increase its capacity by 10%-12%. The Company also announced that it has entered into Technical Services Agreement with Ocean India Private Ltd for a fee of USD 780,000 per annum over next two years

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