

Weekly Report

29th November - 6th December 2013

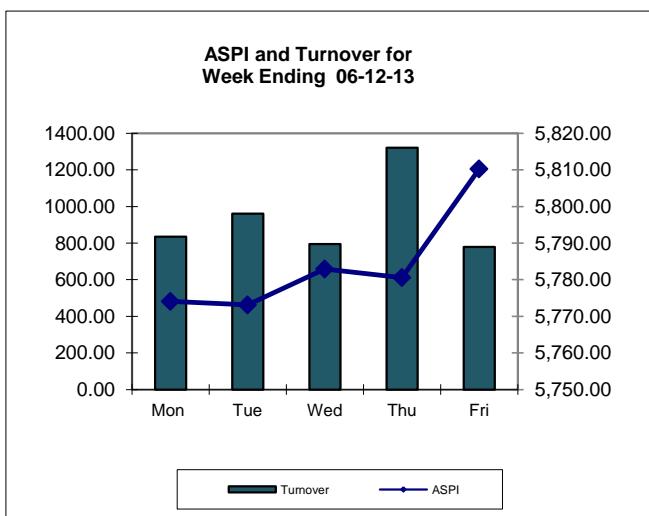
Market Highlights

The Colombo Stock Exchange remained flat during most of the trading days, however Friday's keen investor interest on selected blue-chip counters boosted the indexes to close the first trading week of December on a positive note. The All Share Price Index (ASPI) gained 35 points (0.61%) to close at 5,810 points, while S & P SL 20 Index gained 8 points (0.27%) to close at 3,183 points. The total turnover for the week amounted to 4.69 Bn on the back of large deals seen in the counters listed under the financial sector. Total off-board transactions amounted to 58% of the weekly turnover.

Out of the White - Listed Stocks, Ceylon Grain Elevators was the highest contributor to weekly turnover with a turnover figure of Rs. 218.91 Mn. Nestle and Expolanka also made notable contributions to the weekly turnover with values of Rs. 172.93 Mn and Rs. 161.22 Mn respectively. PCH Holdings was the most traded stock during the week with over 84 Mn shares being traded between the price range of Rs. 1.20 and Rs. 1.80, before closing for the week at Rs. 1.30 per share.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PCH HOLDINGS	▼	1.3	1.7	-23.5%
MORISONS	▼	225.1	290.0	-22.4%
OFFICE EQUIPMENT	▼	2000.0	2517.8	-20.6%
GESTETNER	▼	125.0	145.0	-13.8%
HUEJAY	▼	53.0	59.9	-11.5%



Market Statistics

	6-Dec-13	29-Nov-13	% Change
ASPI	5,810	5,775	0.61%
S & P SL 20	3,183	3,175	0.27%
Weekly Turnover (Rs Mn)	4,692	2,468	90.13%
Foreign purchases(Rs Mn)	1,335	514	159.84%
Foreign Sales(Rs Mn)	999	580	72.10%
Net Outflow/Inflow (Rs Mn)	336	(67)	-603.98%
Market Cap (Rs Bn)	2,417	2,403	0.61%
Market Valuation			
PER	15.00	14.98	0.13%
PBV	1.96	1.96	0.00%

During the week, Foreign purchases of Rs. 1,335 Mn, outpaced Foreign Sales of Rs. 999 Mn, resulting in a net foreign inflow of Rs. 336 Mn

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
NESTLE	▲	2249.9	1935.0	16.3%
UDAPUSSELLAWA	▲	25.7	23.0	11.7%
LANKA CERAMIC	▲	116.8	107.5	8.7%
C.W.MACKIE	▲	57.5	54.6	5.3%
AUTODROME	▲	944.2	899.0	5.0%

Global Equity Market

	6-Dec-13	29-Nov-13	% Change
DJ Islamic Market World	2,676	2,685	-0.33%
DJ Islamic MENA	1,440	1,424	1.15%
DJ Islamic GCC	2,042	2,036	0.29%
FTSE 100	6,552	6,651	-1.48%
DJ INDUSTRIAL AVE.	16,086	16,086	0.00%
S & P 500	1,805	1,806	-0.04%
NIKKEI	15,584	15,593	-0.05%
HANGSENG	23,811	23,908	-0.41%
BSE SENSEX	21,352	20,868	2.32%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
The Lanka Hospital Corporation PLC		Rs. 1.50	10-Dec-13
Access Engineering PLC		Rs. 0.25	12-Dec-13
Vidullanka PLC		Rs. 0.075	17-Dec-13

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
The Lanka Hospital Corporation PLC		Rs. 1.50	10-Dec-13
Access Engineering PLC		Rs. 0.25	12-Dec-13

Foreign Exchange Rates (As at 06-Dec-13)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.27	132.43
Sterling Pound	210.49	216.98
Euro	175.55	181.74
Yen	1.26	1.30
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.11	

Global Commodity Prices

	6-Dec-13	29-Nov-13	% Change
Gold 100 OZ (USD/T oz)	1,230	1,238	-0.67%
Oil (Light Crude) (USD/Barrel)	97.2	92.3	5.31%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
6-Dec-13	10.58	10.58


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
6-Dec-13	10.61	10.27

Crescent i Fund

Economic Focus

Listed Companies profits down 29% in Sept quarter

According to a report by CAL Research, overall profits recorded by Sri Lankan listed companies (reported by 275 companies) have declined by 29 % from a year earlier to Rs. 32.9 Bn. Banking, Finance and Insurance sector profits has declined by 7% percent to Rs 12.6 Bn, while Food, Beverages and Tobacco sector declined by 4% to Rs. 6 Bn. Chemicals and Pharmaceuticals sector displayed a loss of Rs. 184 Mn. However, Footwear and textiles sector has shown a Rs 40 Mn profit compared to a loss of Rs. 40 Mn a year earlier, while Healthcare, Manufacturing and Power & Energy sectors have improved by by 13%, 2% and 40% respectively.

Policy rates stable in December

The Central Bank has stated the Repurchase Rate and Reverse Repurchase rate will be kept stable at 6.5% and 8.5% respectively against the backdrop of private credit growth and loan repayments by state enterprises. The monetary authority also stated that the outlook for inflation continues to remain favorable and is expected to remain at mid-single digit levels throughout 2014.



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