

Weekly Report

25th October - 1st November 2013

Market Highlights

The Colombo Stock Exchange witnessed low retail activity during the week and concluded on a mixed note as the benchmark ASPI gained marginally by 5.61points (0.1%) and S&P SL20 shed 0.15 points (0.00%) to close the week at 5,954 and 3,280 respectively. The weekly turnover amounted to Rs. 3.57 Bn, supported by 28 crossings on selected counters for a total value of Rs. 1.63 Bn.

Out of the White Listed Stocks, Lanka Floortiles was the highest contributor to weekly turnover with a value of Rs. 582.61 Mn. Majority of the turnover for the counter was witnessed on Friday as 12 off-board transactions took place for a total sum of Rs. 519.2 Mn. Dialog and Tokyo Cement (Voting) also made notable contributions to the weekly turnover with turnover figures of Rs. 515.70 Mn and Rs. 123.67 Mn respectively. Dialog was also the most traded stock during the week with over 57 Mn shares changing hands between the price range of Rs. 8.80 and Rs. 9.10, before closing the week at Rs. 9.00 with a price appreciation of Rs. 0.10.

Market Statistics

	1-Nov-13	25-Oct-13	% Change
ASPI	5954	5949	0.09%
S & P SL 20	3280	3280	0.00%
Weekly Turnover (Rs Mn)	3569	3146	13.43%
Foreign purchases(Rs Mn)	1052	1342	-21.56%
Foreign Sales(Rs Mn)	606	667	-9.14%
Net Inflow (Rs Mn)	447	675	-33.83%
Market Cap (Rs Bn)	2476	2474	0.09%
Market Valuation			
PER	15.75	15.97	-1.38%
PBV	2.08	2.15	-3.26%

During the week, Foreigners were the net buyers as Foreign purchases amounted to Rs. 1,052 Mn, exceeding Foreign sales of Rs. 606 Mn, which resulted in a net inflow of Rs. 447 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB LAND	▼	1,202.30	1462.1	-17.8%
KALAMAZOO	▼	1100.0	1300.0	-15.4%
UNION CHEMICALS	▼	373.4	420.0	-11.1%
INDUSTRIAL ASPH.	▼	201.3	223.7	-10.0%
CONVENIENCE FOOD	▼	220.2	242	-9.0%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
OFFICE EQUIPMENT	▲	2694.8	2260.0	19.2%
MORISONS[X]	▲	195	170.0	14.7%
DANKOTUWA	▲	15.6	13.9	12.2%
CEYLON PRINTERS	▲	1750	1599.5	9.4%
EXPOLANKA	▲	7.3	6.7	9.0%

Global Equity Market

	1-Nov-13	25-Oct-13	% Change
DJ Islamic Market World	2,632	2,646	-0.53%
DJ Islamic MENA	1,396	1,395	0.01%
DJ Islamic GCC	1,980	1,996	-0.82%
FTSE 100	6,735	6,721	0.20%
DJ INDUSTRIAL AVE.	15,616	15,570	0.29%
S & P 500	1,762	1,760	0.11%
NIKKEI	14,202	14,088	0.80%
HANGSENG	23,219	22,698	2.29%
BSE SENSEX	21,239	20,684	2.69%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
Printcare PLC		Rs. 0.40	1-Nov-13

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
There are no XC/XD/XR of White Listed Stocks falling due Next Week			

Foreign Exchange Rates (As at 01-Nov-13)

Currency	Buying (Rs.)	Selling (Rs.)
US Dollars	129.31	132.57
Sterling Pound	206.55	213.08
Euro	174.09	180.36
Yen	1.31	1.36
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.13	

Global Commodity Prices

	1-Nov-13	25-Oct-13	% Change
Gold 100 OZ (USD/T oz)	1,313	1,351	-2.76%
Oil (WTI) (USD/Barrel)	96.38	98.3	-1.95%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
31-Oct-13	10.48	10.48


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
31-Oct-13	10.91	10.58

Crescent i Fund
Economic Focus
Vidullanka adds Madugeta Mini-Hydro Power Plant to the national grid

Vidullanka has completed the construction of its new mini hydro power plant in Neluwa and was connected to the national grid on Friday. With this latest addition, the total power generation capacity of Vidullanka has been expanded to over 10 MW. The new power plant is owned by Vidul Madugeta Ltd, which is a Joint Venture between Vidullanka PLC and Esna Power Ltd.

Treasury Bill rates witness steep declines at the auction.

During the mid-week Treasury Auction held on Wednesday, the Debt Office rejected bids for 3-Month Bills for the second consecutive week, while 6-Month and 12- Month T-Bill yields witnessed sharp declines. The 6-Month yield fell by 11 basis points to 9.0%, while the 12 month yield dropped 19 basis points to 9.83%.


MARGIN TRADING

Pioneer Sharia Compliant Margin Provider in Sri Lanka

Talk to us:
Nusair 0117394278

Write to us:
info@adlcapital.com

Visit us:
82-2/1, Bauddhaloka Mw, Colombo 4.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.