

Weekly Report

3rd - 10th January 2014



Adl Capital

Market Highlights

The Colombo Stock Exchange continued a bull run starting from Tuesday on the back of healthy turnovers and volumes. The All Share Price Index (ASPI) surpassed the psychological 6,000 mark on Wednesday and gained 109 points (1.83%) to close the week at 6,083. The S&P SL 20 Index also surged by 90 points (2.72%) to close the week at 3,385 points as keen foreign interest was seen on large cap indexes. The total turnover for the week amounted to Rs. 4.98 Bn compared to Rs. 2.37 Bn recorded during the previous week.

Out of the White Listed stocks, Chevron Lanka made the highest contribution to weekly turnover with a value of Rs. 918.36 Mn. 42% of the counter's turnover was attributable to three off-board transactions on 1.8 Mn shares at a consideration of Rs. 273.80 per share. Expolanka continued to attract retail interest for the second consecutive week as the counter recorded a turnover of Rs 114.10 Mn. During the week, 13.95 Mn shares of the counter changed hands between the price range of Rs. 7.70 and Rs. 8.60, before closing the week at Rs. 8.30 per share. Notable activity was also witnessed on Tokyo Cement (Voting) as the counter recorded a weekly turnover figure of Rs. 63.34 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
MERC. SHIPPING	▼	125.00	138.90	-10.0%
PCH HOLDINGS	▼	1.10	1.20	-8.3%
SAMSON INTERNAT.	▼	90.00	94.50	-4.8%
PIRAMAL GLASS	▼	4.30	4.50	-4.4%
CONVENIENCE FOOD	▼	215.00	224.50	-4.2%

Market Statistics

	10-Jan-14	3-Jan-14	% Change
ASPI	6,083	5,974	1.83%
S & P SL 20	3,385	3,295	2.72%
Weekly Turnover (Rs Mn)	4,985	2,374	109.94%
Foreign purchases(Rs Mn)	2,152	733	193.61%
Foreign Sales(Rs Mn)	1,723	736	134.14%
Net Outflow/Inflow (Rs Mn)	430	(3)	
Market Cap (Rs Bn)	2,531	2,485	1.83%
Market Valuation			
PER	16.38	16.08	1.87%
PBV	2.01	1.98	1.52%

During the week, foreigners were net buyers as foreign purchases amounted to Rs. 2.15 Bn, which exceeded foreign sales of Rs. 1.72 Bn and resulted in a net inflow of Rs. 430 Mn.

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
KELANI CABLES	▲	83.90	72.00	16.5%
HUEJAY	▲	69.00	60.00	15.0%
LANKA ASHOK	▲	1487.00	1301.10	14.3%
HAYLEYS FIBRE	▲	29.00	26.10	11.1%
TESS AGRO[X]	▲	1.10	1.00	10.0%

Global Equity Market

	10-Jan-14	3-Jan-14	% Change
DJ Islamic Market World	2,726	2,707	0.68%
DJ Islamic MENA	1,492	1,482	0.67%
DJ Islamic GCC	2,134	2,112	1.05%
FTSE 100	6,740	6,731	0.14%
DJ INDUSTRIAL AVE.	16,437	16,470	-0.20%
S & P 500	1,842	1,831	0.60%
NIKKEI	15,912	15,909	0.02%
HANGSENG	22,832	22,731	0.44%
BSE SENSEX	21,061	20,817	1.18%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No dividends/rights/capitalisation of reserves announcements of White-Listed Stocks during the week			

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No XC/XD/XR of White-Listed Stocks falling due during the week			

Foreign Exchange Rates (As at 10-Jan-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.31	132.19
Sterling Pound	212.39	218.47
Euro	174.96	180.69
Yen	1.23	1.27
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	36.00	
Dirham (UAE)	36.00	
Rupee (India)	2.11	

Global Commodity Prices

	10-Jan-14	3-Jan-13	% Change
Gold 100 OZ (USD/T oz)	1,249	1,239	0.82%
Oil (Light Crude) (USD/Barrel)	92.42	94.52	-2.22%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
9-Jan-2014	10.25 (XD)	10.25 (XD)


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
9-Jan-2014	11.03	10.68

Crescent i Fund
Economic Focus
Inflation index to undergo revisions

Sri Lanka's inflation index is expected to undergo revisions with regard to the basket of items considered and index coverage. This is for the third time in 7 years such a revision is to be undertaken. Currently the index covers only 17% of the population and just the capital city. Department of Census and Statistics would do the revisions as appropriate, and the new base year would be 2010.

Credit to business growth in November 2013

According to official data released for the month of November 2013, credit to business and personal customers in Sri Lanka has risen by Rs 22.3 Bn to a total sum of Rs. 2,519 Bn. Credit to state enterprises fell by Rs. 18.8 Bn to Rs. 308 Bn, while credit to the central government also declined Rs 3.5 Bn to Rs. 1,325 Bn. The sum of Rs. 22.3 Bn of credit offered for businesses is matched exactly by the contraction in the credit to state enterprises and the central government.



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