

Weekly Report

17th - 24th January 2014

Market Highlights

The Colombo Bourse continued an upbeat momentum for the third consecutive week with impressive gains seen across the board as the benchmark Indexes climbed further up on the 6,000 value range. The All Share Price Index surged by 125 points (2.03%) to close the week at 6,256 points, while the S&P SL 20 Index was increased by 70 points (2.06%) to close at 3,478 points. The bullish market sentiment and healthy turnover values were recorded on the back of retail and foreign investor interest on Index-heavy counters. The total turnover for the week amounted to Rs. 5.81 Bn compared to Rs. 4.89 Bn.

Out of the White Listed stocks, Chevron Lanka made the highest contribution to weekly turnover with a value of Rs. 415.71 Mn, followed by Lanka IOC (Rs. 155.47) and Expo Lanka (Rs. 120.63). The latter was also the most traded stock during the week with over 13.78 Mn shares changing hands between the price range of Rs. 8.30 and Rs. 9.20, before closing the week at Rs. 9.00 per share. Foreigners were net buyers for the second consecutive week as foreign purchases amounted to Rs. 2.01 Bn, which exceeded foreign sales of Rs. 1.84 Bn and resulted in a net inflow of Rs. 175 Mn.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
PC HOUSE	▼	0.50	0.60	-16.7%
HARISCHANDRA	▼	1895.20	2125.00	-10.8%
INDUSTRIAL ASPH.	▼	210.30	233.90	-10.1%
NAMUNUKULA	▼	87.10	96.10	-9.4%
ACL PLASTICS	▼	88.00	94.70	-7.1%

White Listed Top 5 Gainers (Week on Week)

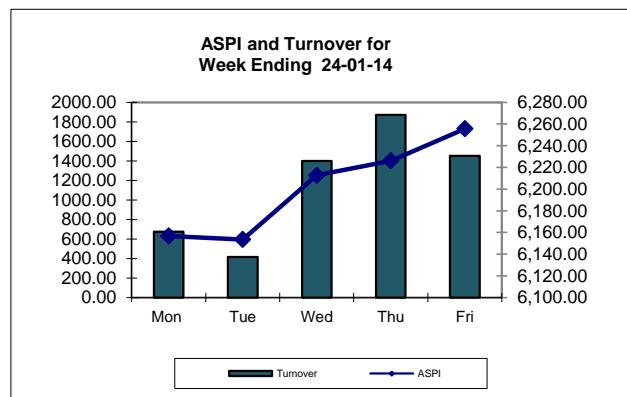
Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
SERENDIB LAND	▲	1362.90	1100.00	23.9%
HUEJAY	▲	76.80	64.10	19.8%
TESS AGRO[X]	▲	1.30	1.10	18.2%
TESS AGRO [N]	▲	1.50	1.30	15.4%
KAHAWATTE	▲	42.00	37.70	11.4%

Global Equity Market

	24-Jan-14	17-Jan-14	% Change
DJ Islamic Market World	2,712	2,727	-0.55%
DJ Islamic MENA	1,506	1,498	0.51%
DJ Islamic GCC	2,160	2,146	0.67%
FTSE 100	6,701	6,740	-0.57%
DJ INDUSTRIAL AVE.	16,197	16,437	-1.46%
S & P 500	1,828	1,842	-0.74%
NIKKEI	15,392	15,912	-3.27%
HANGSENG	22,450	22,832	-1.67%
BSE SENSEX	21,134	21,061	0.34%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
EXPOLANKA PLC		Rs. 0.21	29-Jan-14



XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
EXPOLANKA PLC		Rs. 0.21	29-Jan-14

Foreign Exchange Rates (As at 24-Jan-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.35	132.23
Sterling Pound	214.37	220.50
Euro	176.00	181.76
Yen	1.23	1.27
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.11	

Global Commodity Prices

	24-Jan-14	17-Jan-13	% Change
Gold 100 OZ (USD/T oz)	1,262	1,255	0.58%
Oil (Light Crude) (USD/Barrel)	96.74	93.69	3.26%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
23-Jan-2014	10.28 (XD)	10.28 (XD)


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
23-Jan-2014	11.27	10.91

Crescent i Fund

Economic Focus

Sri Lanka Exports Up 6.2-Pct in 2013

According to the Trade and Commerce Ministry, Sri Lanka's exports have increased by 6.2 percent from year earlier to 10,379 Mn USD. Agriculture products have grown 10.3 % to 2,479.94 Mn USD whilst industrial products grew 4.91 % to 7,618 Mn USD with apparels up 13.31 % to 4,492.20 Mn. Other export crops have surged 42.9 % to 521.43 Mn USD. Tea had risen 9.22 % to 1,526.75 Mn USD and fisheries products rose 19.14 % to 244.43 Mn USD.

Sri Lanka forum in Singapore draws over 200 investors

A Sri Lanka investment forum in Singapore, featuring listed firms, state and private sector officials had drawn over 200 participants. The Colombo Stock Exchange, the Securities and Exchange Commission and Bloomberg Data services hosted the forum on January 21. Over 200 institutional investors, investment banks and financial advisors from Singapore and the region had attended the forum.


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