

Weekly Report

10th- 17th January 2014

Market Highlights

The positive market sentiment at the Colombo Bourse was sustained and healthy turnover figures were witnessed despite it is being a short trading week. The All Share Price Index gained 48 points (0.79%) to close at 6,131 points, while S & P SL 20 Index grew by 23 points (0.69%) to close the week at 3,408 points. The highest daily turnover for the week of Rs. 1.86 Bn was registered on Thursday, while the total weekly turnover amounted to Rs. 4.89 Bn.

Out of the White Listed stocks, the highest contribution to weekly turnover came from Chevron Lanka with a value of Rs. 263.32 Mn, followed by Pan Asian Power and Lanka IOC with turnover values of Rs 117.89 Mn and Rs. 89.30 Mn respectively. Tokyo Cement (Voting) was the most active counter during the week with over 1.07 Mn shares changing hands between the price range of Rs. 31.30 and Rs. 33.50, before closing on Friday at Rs. 33.00 per share.

Foreign investors continued their buying sentiment as foreign purchases amounted Rs. 2.22 Bn, which exceeded foreign sales of Rs. 1.68 Bn resulting in a net inflow of Rs. 541 Mn. The market capitalisation stood at Rs. 2,551 Bn displaying a Year-to- date (YTD) growth of 3.7%.

White Listed Top 5 Losers (Week on Week)

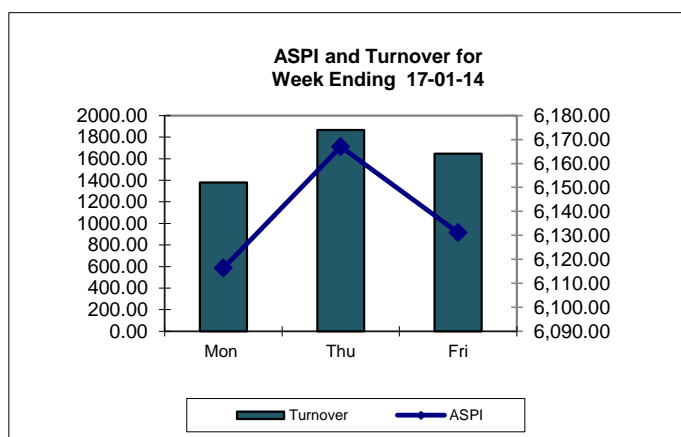
Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HUEJAY	▼	64.10	69.00	-7.1%
HAPUGASTENNE	▼	30.60	32.90	-7.0%
SWISSTEK	▼	18.10	19.10	-5.2%
SIERRA CABL	▼	1.90	2.00	-5.0%
CONVENIENCE FOOD	▼	204.90	215.00	-4.7%

Market Statistics

	17-Jan-14	10-Jan-14	% Change
ASPI	6,131	6,083	0.79%
S & P SL 20	3,408	3,385	0.69%
Weekly Turnover (Rs Mn)	4,892	4,985	-1.86%
Foreign purchases(Rs Mn)	2,224	2,152	3.31%
Foreign Sales(Rs Mn)	1,683	1,723	-2.33%
Net Outflow/Inflow (Rs Mn)	541	430	25.97%
Market Cap (Rs Bn)	2,551	2,531	0.79%
Market Valuation			
PER	16.51	16.38	0.79%
PBV	2.03	2.01	1.00%

White Listed Top 5 Gainers (Week on Week)

Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
ACL PLASTICS	▲	94.70	82.10	15.3%
LANKA WALLTILE	▲	67.50	59.10	14.2%
MET. RES. HOL.	▲	22.00	19.70	11.7%
TEA SMALLHOLDER	▲	39.80	36.00	10.6%
HORANA	▲	26.40	24.00	10.0%



Global Equity Market

	17-Jan-14	10-Jan-14	% Change
DJ Islamic Market World	2,727	2,726	0.06%
DJ Islamic MENA	1,498	1,492	0.45%
DJ Islamic GCC	2,146	2,134	0.54%
FTSE 100	6,829	6,740	1.33%
DJ INDUSTRIAL AVE.	16,459	16,437	0.13%
S & P 500	1,839	1,842	-0.20%
NIKKEI	15,648	15,912	-1.66%
HANGSENG	23,015	22,832	0.80%
BSE SENSEX	21,044	21,061	-0.08%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No dividends/rights/capitalisation of reserves annoucements of White-Listed Stocks during the week			

XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No XC/XD/XR of White-Listed Stocks falling due during the week			

Foreign Exchange Rates (As at 17-Jan-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.30	132.10
Sterling Pound	210.50	216.40
Euro	175.04	180.66
Yen	1.23	1.27
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)		35.00
Dirham (UAE)		36.00
Rupee (India)		2.12

Global Commodity Prices

	17-Jan-14	10-Jan-13	% Change
Gold 100 OZ (USD/T oz)	1,255	1,249	0.45%
Oil (Light Crude) (USD/Barrel)	93.69	92.42	1.37%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Jan-2014	10.26 (XD)	10.26 (XD)

MudarabahFund
ComtrustAdl

Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Jan-2014	11.15	10.79

Crescent i Fund

Economic Focus

CBSL unveils financial sector consolidation plan.

The plan for the banking sector consolidation released by the Central Bank of Sri Lanka (CBSL) illustrates that banks and well managed larger Non-Bank Financial Institutions (NBFIs) will be encouraged to consolidate up to three second tier firms with tax breaks and cheaper financing. The Governor of the CBSL in his presentation distinguished 3 categories of NBFIs based on capital base and asset base among other variables. NBFIs in the same business group will have to submit a merger plan by 31st March 2014, and complete it by 30th June 2014. Banks and 'Category A' firms are expected to absorb between 1 to 3 'B' firms, and smaller 'Category B' firms could also merge among them to reach assets of LKR 8b and capital of a LKR 1b. Mergers are expected to be completed by the first half of 2015.



Adl Equities

LICENSED BY THE SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA

MARGIN TRADING

Pioneer Sharia Compliant Margin Provider in Sri Lanka

Talk to us:

Nusair 0117394278

Write to us:

info@adlcapital.com

Visit us:

82-2/1, Baudhaloka Mw, Colombo 4.

Disclaimer : This document is published by Adl Capital for the exclusive use of their clients. All information has been compiled from publicly available information and Adl Capital's own research. Whilst all reasonable care has been taken to ensure the accuracy of the contents of this issue, neither Adl Capital, nor any Director, Officer or Employee, shall in any way be responsible for the contents. This document is for information purposes only, and the description of any company or their securities mentioned herein is not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.