

Weekly Report

10th- 17th January 2014



Adl Capital

Market Highlights

The positive market sentiment at the Colombo Bourse was sustained and healthy turnover figures were witnessed despite it is being a short trading week. The All Share Price Index gained 48 points (0.79%) to close at 6,131 points, while S & P SL 20 Index grew by 23 points (0.69%) to close the week at 3,408 points. The highest daily turnover for the week of Rs. 1.86 Bn was registered on Thursday, while the total weekly turnover amounted to Rs. 4.89 Bn.

Out of the White Listed stocks, the highest contribution to weekly turnover came from Chevron Lanka with a value of Rs. 263.32 Mn, followed by Pan Asian Power and Lanka IOC with turnover values of Rs 117.89 Mn and Rs. 89.30 Mn respectively. Tokyo Cement (Voting) was the most active counter during the week with over 1.07 Mn shares changing hands between the price range of Rs. 31.30 and Rs. 33.50, before closing on Friday at Rs. 33.00 per share.

Foreign investors continued their buying sentiment as foreign purchases amounted Rs. 2.22 Bn, which exceeded foreign sales of Rs. 1.68 Bn resulting in a net inflow of Rs. 541 Mn. The market capitalisation stood at Rs. 2,551 Bn displaying a Year-to- date (YTD) growth of 3.7%.

White Listed Top 5 Losers (Week on Week)

Counter		This week(Rs.)	Previous Week (Rs.)	%Δ Price
HUEJAY	▼	64.10	69.00	-7.1%
HAPUGASTENNE	▼	30.60	32.90	-7.0%
SWISSTEK	▼	18.10	19.10	-5.2%
SIERRA CABL	▼	1.90	2.00	-5.0%
CONVENIENCE FOOD	▼	204.90	215.00	-4.7%

White Listed Top 5 Gainers (Week on Week)

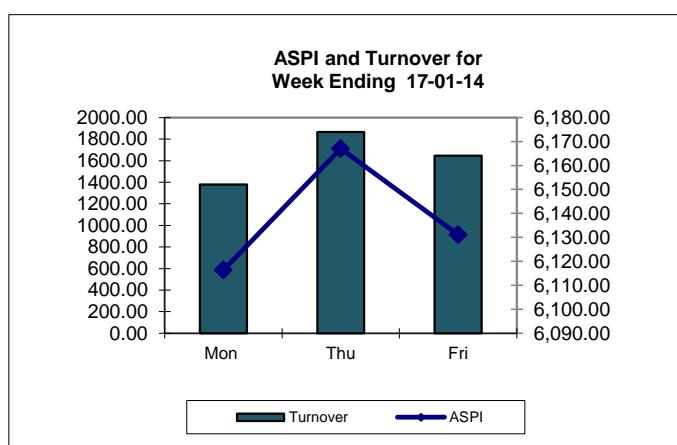
Counter		This Week (Rs.)	Previous Week (Rs.)	%Δ Price
ACL PLASTICS	▲	94.70	82.10	15.3%
LANKA WALLTILE	▲	67.50	59.10	14.2%
MET. RES. HOL.	▲	22.00	19.70	11.7%
TEA SMALLHOLDER	▲	39.80	36.00	10.6%
HORANA	▲	26.40	24.00	10.0%

Global Equity Market

	17-Jan-14	10-Jan-14	% Change
DJ Islamic Market World	2,727	2,726	0.06%
DJ Islamic MENA	1,498	1,492	0.45%
DJ Islamic GCC	2,146	2,134	0.54%
FTSE 100	6,829	6,740	1.33%
DJ INDUSTRIAL AVE.	16,459	16,437	0.13%
S & P 500	1,839	1,842	-0.20%
NIKKEI	15,648	15,912	-1.66%
HANGSENG	23,015	22,832	0.80%
BSE SENSEX	21,044	21,061	-0.08%

Dividends, Rights, Capitalisation of Reserves and Sub-Division of Shares Announcements During the Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No dividends/rights/capitalisation of reserves announcements of White-Listed Stocks during the week			



XC/XD/XR falling due Next Week

SHARE	PROPORTION	DPS / ISSUE PRICE (RS.)	XC/XD/XR
No XC/XD/XR of White-Listed Stocks falling due during the week			

Foreign Exchange Rates (As at 17-Jan-14)

	Buying (Rs.)	Selling (Rs.)
US Dollars	129.30	132.10
Sterling Pound	210.50	216.40
Euro	175.04	180.66
Yen	1.23	1.27
Indicative Rate (Rs.)		
Riyal (Saudi Arabia)	35.00	
Dirham (UAE)	36.00	
Rupee (India)	2.12	

Global Commodity Prices

	17-Jan-14	10-Jan-13	% Change
Gold 100 OZ (USD/T oz)	1,255	1,249	0.45%
Oil (Light Crude) (USD/Barrel)	93.69	92.42	1.37%

Comtrust-Adl Mudaraba Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Jan-2014	10.26 (XD)	10.26 (XD)


Crescent-i-Fund

DATE	SELLING PRICE (RS.)	BUYING PRICE (RS.)
17-Jan-2014	11.15	10.79

Crescent i Fund
Economic Focus
CBSL unveils financial sector consolidation plan.

The plan for the banking sector consolidation released by the Central Bank of Sri Lanka (CBSL) illustrates that banks and well managed larger Non-Bank Financial Institutions (NBFI) will be encouraged to consolidate up to three second tier firms with tax breaks and cheaper financing. The Governor of the CBSL in his presentation distinguished 3 categories of NBFI based on capital base and asset base among other variables. NBFI in the same business group will have to submit a merger plan by 31st March 2014, and complete it by 30th June 2014. Banks and 'Category A' firms are expected to absorb between 1 to 3 'B' firms, and smaller 'Category B' firms could also merge among them to reach assets of LKR 8b and capital of a LKR 1b. Mergers are expected to be completed by the first half of 2015.



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Talk to us:
Nusair 0117394278

Write to us:
info@adlcapital.com

Visit us:
82-2/1, Baudhaloka Mw, Colombo 4.

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