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ARPICO FINANCE

C O M P A N Y P L C

TO WHOM IT MAY CONCERN

On behalf of the Senior Management of Arpico Finance Company PLC (AFC), it is with pleasure that we issue this testimonial to Adl Capital Ltd (ADL) on the successful completion of the consultancy services offered by ADL for the setting up of AFC's, Islamic Finance Unit. The Islamic Banking Unit was launched on the 8th of April 2014.

The consultancy assignment by ADL primarily covered areas such as:

1. Sharing of conceptual knowledge of Islamic Finance;
2. Staff training on primary Islamic Finance products,
3. Drafting of documentation related to the products,
4. Identification and introduction of Shariah scholars who formed the Shariah Supervisory Board of the Islamic Finance Unit;
5. Review of IT systems to conform to Shariah principles, and
6. Marketing aspects of Islamic Financial services.

We have noted that knowledge parted by the team from ADL on Islamic Finance was very comprehensive and they were able to relate to the staff in many ways and on many levels during the training sessions. The staff was able to comprehend the training material and it helped in the successful launch of the Islamic Finance Unit.

Should any local or global corporate institution require the services of ADL on Islamic Financial services, we have no hesitation in recommending the team from ADL who can deliver Islamic Finance Consultancy services to one's expectation and satisfaction.

This testimonial has been issued without any risks and/or responsibilities on the part of Arpico Finance Company PLC and/or its officers and/or representatives and/or employees.


Hafeez Rajudin
MANAGING DIRECTOR